



IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/2/2010 Closed	CADi Oy	CADi Oy operates as a 2D and 3D CAD, and data management company in Finland and in the Baltics. It offers consulting, design and definition of infrastructure, customer specific applications, implementation, and maintenance services, as well as support services. The company serves manufacturing, process plant and power, building and construction, and infrastructure areas, as well as private and public sector. CADi Oy was founded in 1996 and is based in Helsinki, Finland with offices and Autodesk training centers in Tampere, Turku, and Lappeenranta, Finland, as well as in Estonia, Latvia, and Lithuania. As of July 2, 2010, CADi Oy operates as a subsidiary of AddNode AB.	AddNode AB (OM:ANOD B)	-	2.52	0.24	-	AddNode AB (OM: ANOD B) acquired CADi Oy from Kai Helistén and Markku Koistinen for €2 million on July 2, 2010. The purchase consideration consists of an initial cash payment of €2 million and a maximized conditional cash payment based on future earnings in CADi Oy. For the year ending March 31, 2010, CADi Oy had revenues of €8.19 million. On completion CADi Oy will be integrated into AddNode's Design Management business area and the business area will have 165 qualified employees in Sweden, Norway, Finland and Estonia. Kai Helistén and Markku Koistinen will remain active in operations of CADi Oy. All conversions for financials were made using www.oanda.com as on March 31, 2010.
7/1/2010 Closed	ICG Commerce Holdings, Inc.	ICG Commerce Holdings, Inc. operates as a procurement services provider delivering total procurement cost savings through a combination of deep expertise and hosted technology. The company was incorporated in 1999 and is based in King of Prussia, Pennsylvania.	Internet Capital Group Inc. (NasdaqGM:ICGE)	-	288.00	-	-	Internet Capital Group Inc. (NasdaqGM: ICGE) acquired additional 5% stake in ICG Commerce Holdings, Inc. for \$14.4 million in cash from Douglas Alexander, Thomas P. Gerrity and certain other shareholders on July 1, 2010. Internet Capital acquired the additional ICG Commerce shares pursuant to a tender offer that Internet Capital made to all of the stockholders of ICG Commerce other than ICG Commerce employees and the holders of ICG Commerce's series F preferred stock. Each of Douglas Alexander and Thomas P. Gerrity received less than 5% of the aggregate cash consideration paid by ICG Holdings in the tender offer. An independent committee of disinterested independent Directors of the Internet Capital's Board of Directors considered and approved the terms of the tender offer, including the extension of the offer to ICG Commerce stockholders that are directly and indirectly affiliated with Internet Capital.
7/1/2010 Closed	Insight Global, Inc.	Insight Global, Inc. provides technical staffing services. The company provides contract and permanent staffing services. It also offers recruiting, interview scheduling, payroll, benefits, terminations, and retention services. In addition, the company handles various W2s, workers compensation insurance, and unemployment insurance. Insight Global, Inc. was founded in 2001 and is headquartered in Atlanta, Georgia. The company has additional offices in McLean, Virginia; San Jose, Orange County, and San Francisco, California; Nashville, Tennessee; Seattle, Washington; Fort Lauderdale, Florida; Burlington, Massachusetts; Dallas and Houston, Texas; Chicago, Illinois; Parsippany, New Jersey; Baltimore, Maryland; Denver, Colorado; and Charlotte, North Carolina. Insight Global, Inc. also has operations in Alabama, Connecticut, Delaware, Georgia, Iowa, Idaho, Indiana, Kansas, Maine, Michigan, Mississippi, New Hampshire, New York, Ohio, Oklahoma, Pennsylvania, South Carolina, and Washington.	Harvest Partners, LLC	H.I.G. Capital, LLC	-	-	-	Harvest Partners, LLC acquired an unknown stake in Insight Global, Inc. from H.I.G. Capital, LLC on July 1, 2010. The financial terms of the deal were not disclosed. Kleinman, Senior Managing Director, Harvest Partners and Jay Wilkins, Principal, Harvest Partners, will join the Insight Global board.
7/1/2010 Closed	Innovative Process Administration LLC.	Innovative Process Administration LLC. provides automated employee self service enrollment and related administration for employers and benefit administrators. It offers open enrollment, ongoing new hire/life event enrollment/administration, communication portal, dependent audit, reporting, and billing and reconciliation solutions for organizations. The company was founded in 1994 and is headquartered in Brecksville, Ohio. As of July 1, 2010, Innovative Process Administration LLC operates as a subsidiary of Mercer LLC.	Mercer LLC	-	-	-	-	Mercer LLC acquired Innovative Process Administration LLC on July 1, 2010. The terms of the agreement were not disclosed. Following the acquisition, Innovative Process Administration will continue to operate under its own name and James Zedella, Innovative Process Administration's President and Chief Executive Officer, will join Mercer as H&B Small and Mid-Market Business Leader. Martin Wolf Securities advised Innovative Process Administration LLC. for this transaction.
7/1/2010 Announced	EVERTEC, Inc.	EVERTEC, Inc. provides transaction processing and business management solutions. Its products and services include automated teller machines and point-of-sale processing, payment processing, cash processing, item processing, electronic ticketing, business recovery and continuity, infrastructure management, and printing and distribution, as well as information technology professional services, including consulting and network. The company has strategic alliances with Avaya, Cisco Systems, CA, Global 360, Hewlett-Packard, IBM, IPSA, Lexmark, Microsoft, Nortel Networks, Oracle, Packeteer, Sungard, and Valiant. EVERTEC, Inc. was formerly known as GM Group, Inc. and changed its name to EVERTEC, Inc. in 2004. The company was founded in 1970 and is based in Rio Piedras, Puerto Rico. It has operations in the Caribbean Basin, the United States, and Latin America. As of August 05, 1999, EVERTEC, Inc. operates as a subsidiary of Popular, Inc.	Apollo Management, L.P.	Popular Inc. (NasdaqGS:BPOP)	-	-	-	Apollo Management, L.P. an agreement to acquire 51% stake in EVERTEC, Inc. from Popular Inc. (NasdaqGS: BPOP) on July 1, 2010. Upon completion, Popular will retain a 49% stake in EVERTEC. As part of the transaction, Popular transferred its merchant acquiring and processing and technology businesses to EVERTEC. The transaction is subject to certain regulatory approvals and other closing conditions and is subject to the parties completing negotiations of certain agreements to support the transition of the processing businesses to the resultant joint venture and a master services agreement pursuant to which EVERTEC will provide processing services to Popular. Additionally, Apollo has the option to require Popular to sell or retain EVERTEC's operations in Venezuela, which could result in a reduction of the transaction consideration of approximately \$30 million. The transaction is expected to close in the third quarter of year 2010. The sale is expected to have a positive impact of approximately 2.4% on Tier 1 Common, Tier 1 Capital and Total Capital ratios, and of approximately 1.7 % on Popular's Tier 1 Leverage ratio of Popular.
6/30/2010 Closed	LIDARC Incorporated	LIDARC Incorporated offers co-location and inter-connection services. The company is headquartered in Westbury, New York. As of June 30, 2010, LIDARC Incorporated operates as a subsidiary of ancotel GmbH.	ancotel GmbH	-	-	-	-	Ancotel GmbH acquired LIDARC Incorporated on June 30, 2010. The financial terms of the deal were not disclosed.
6/30/2010 Announced	Columbus IT Partner A/S (CPSE:COLUM)	Columbus IT Partner A/S operates as an information technology (IT) consulting firm for integrated business solutions based on Microsoft Business Solutions primarily for small and medium-sized international companies. Columbus IT Partner A/S serves construction, distribution, IEM, manufacturing, pharmaceuticals, professional services, and retail sectors. It has operations in Nordic, western and eastern Europe, and North and South America. The company was founded in 1989 and is based in Ballerup, Denmark.	EG Holding A/S	Gaardboe Holding Aps; Consolidated Holdings A/s	42.88	0.31	7.3	EG Holding made an offer to acquire Columbus IT Partner A/S (CPSE: COLUM) for approximately DKK 250 million on June 30, 2010. EG Holding will pay DKK 3.1 per share.
6/30/2010 Announced	PPCT Finland Oy, Maintenance Operations	PPCT Finland Oy, Maintenance Operations provides information technology maintenance service. PPCT Finland Oy is based in Tampere, Finland.	Tamico Oy (Ltd)	PPCT Finland Oy	-	-	-	Tamico Oy agreed to acquire maintenance operations from PPCT Finland Oy on June 30, 2010. PPCT's entire maintenance operations along with their customer contracts will be transferred to Tamico at the beginning of July 2010.

IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/30/2010 Announced	GSB Sentral Sdn. Bhd.	GSB Sentral Sdn. Bhd. operates as a business process outsourcing services provider. In addition, the company also provides construction, property management and advertising services. GSB Sentral Sdn. Bhd. was founded in 2006 and is based in Malaysia. GSB Sentral Sdn. Bhd. is a subsidiary of Gapurna Sdn. Bhd.	Malaysian Resources Corp. Bhd (KLSE:MRCB)	Gapurna Sdn. Bhd.	32.42	-	-	Malaysian Resources Corp. Bhd (KLSE: MRCB) signed an agreement to acquire the remaining 60% stake in GSB Sentral Sdn. Bhd. from Gapurna Sdn. Bhd. for approximately MYR 110 million in cash on June 30, 2010. The consideration will be paid in cash raised through internally generated funds and bank borrowings. Malaysian Resources Corp. Bhd will acquire 22.8 million ordinary shares and 17.9 million redeemable preference shares. Malaysian Resources Corp. Bhd will pay MYR 10.5 million as deposit upon execution of the agreement, MYR 42 million on completion of agreement which will take on the tenth business day after the last conditions precedent is fulfilled and MYR 52.5 million shall be paid 9 months after the completion. After the transaction, GSB Sentral Sdn. Bhd. will operate as a wholly-owned subsidiary of MRCB. GSB Sentral Sdn. Bhd. reported operating loss of MYR 6.23 million, loss before taxation of MYR 6.23 million and loss after taxation of MYR 6.23 million for the year ending December 31, 2009. The deal is expected to be completed by the third quarter of 2010. The acquisition is not expected to have any positive effect on the future earnings and earnings per share of MRCB
6/29/2010 Closed	SkillStorm, Inc.	SkillStorm, Inc., doing business as SGIS, provides various solutions for the intelligence, homeland security, defense, and space communities in the United States. It offers information technology solutions, such as enterprise engineering, systems integration, applications development and maintenance, information assurance network engineering and support, information systems security, database development and administration, and project management engineering solutions; and cyber security solutions, including information assurance, the continuity of operations planning, and thin client solutions. The company also provides engineering solutions, which include land mobile radio, systems engineering, structural analysis, mechanical design, RF and communications, quality assurance, thermal engineering, electro mechanical design, AutoCAD design, tactical automated security systems, 2D and 3D simulation and training, project management, and embedded software solutions. In addition, it offers intelligence solutions comprising counterintelligence threat analysis, intelligence collection analysis, collection management, targeting support and expertise, global operational	Salient Federal Solutions, Inc.	-	-	-	-	Salient Federal Solutions, Inc. acquired SGIS on June 29, 2010. The financial terms of the transaction were not disclosed.
6/28/2010 Announced	Full Speed, Inc. (TSE:2159)	Full Speed, Inc. provides web consulting services and internet advertising services. The company was founded in 2001 and is based in Tokyo, Japan.	FreeBit Co.Ltd. (TSE:3843)	-	89.44	0.60	12.1	FreeBit Co.Ltd. (TSE: 3843) made an offer to acquire 50.1% stake in Full Speed, Inc. (TSE: 2159) for ¥2.1 billion on June 28, 2010. FreeBit Co.Ltd. will acquire each share at ¥29000. The tender offer will run from June 29, 2010, to July 27, 2010. The deal got approved from Manaho Haga, President of Full Speed, Inc. who currently holds 48.86% stake in Full Speed, Inc. Full Speed, Inc. plans to remain listed on Tokyo Stock Exchange after the acquisition.
6/3/2010 Closed	Maconomy A/S (CPSE:MACO)	Maconomy A/S provides business management solutions and consulting for project and knowledge intensive organizations. It offers research solutions for private and public research organizations engaged in research activities, consulting services, and membership subscriber services; and consulting solutions for professional services organizations that engage in consulting engineering, information technology consulting, and other consulting services. In addition, the company offers implementation, support, and business consulting services. It sells products in Denmark, Sweden, Norway, the United Kingdom, Benelux, and the United States. Maconomy A/S was founded in 1983 and is headquartered in Copenhagen, Denmark.	Deltek, Inc (NasdaqGS:PROJ)	Vertex Venture Holdings	64.76	1.80	20.6	Deltek, Inc. (NasdaqGS: PROJ) made a tender offer to acquire Maconomy A/S (CPSE: MACO) from Vertex Venture Holdings and other shareholders for approximately DKK 440 million on June 3, 2010. Deltek, Inc. will pay DKK 20.5 for every share of Maconomy. The transaction will be funded with Deltek's existing cash on hand. Members of Maconomy's Board of Directors and Executive Group and Maconomy's two largest shareholders (combined representing approximately 40% of the outstanding share capital) have agreed to tender shares to Deltek. The Maconomy Board of Directors has unanimously approved the tender offer and recommended to Maconomy's shareholders that they tender their shares. The tender offer is subject to conditions, including that valid acceptances of the tender offer in respect of an aggregate of more than 90% of Maconomy's shares are received.
6/3/2010 Closed	Logimatic Software A/S	Logimatic Software A/S through MARS offers development and implementation of IT solutions such as project control, logistics, materials management, production, resources and planning to reduce the cost and build time for major projects. The company also offers development of customer specific software systems. Logimatic Software A/S was incorporated in 1989 and is based in Aalborg, Denmark. The company operates as a subsidiary of Logimatic Holding A/S.	Aveva Group plc (LSE:AVV)	Logimatic Holding A/S	17.68	-	-	Aveva Group plc (LSE: AVV) agreed to acquire Logimatic Software A/S from Logimatic Holding A/S and certain other shareholders for €14.5 million in cash on June 3, 2010. The consideration of €14.5 million includes deferred consideration of €1.5 million. The deal will be funded from existing cash resources. The strategic acquisition of the MARS products and services of Logimatic will be merged into the Aveva Group as part of the AVEVA NET solution. MARS will also be integrated with AVEVA's VPRM products to create a complete material management, construction management and planning solution for the plant market. Grimur Lund, Chief Executive Officer of Logimatics, will join AVEVA to lead the Enterprise Solutions Delivery organisation.
5/12/2010 Closed	DecisionOne Corporation	DecisionOne Corporation provides information technology support services. It offers onsite services, including data center maintenance, workgroup maintenance, deployments, managed desktop services, network and communications maintenance and support, operating system support, back line support, and specialty equipment services. The company also provides remote services, such as corporate help desk and technical service desk services. In addition, it offers logistics services, including advance exchange, asset recovery, repair services, refresh services, staging and configuration, test and screen, warehousing and inventory management, warranty management, and computer parts and supplies. The company serves original equipment manufacturers, outsourcers, and resellers and their clients in North America. The company was formerly known as Decision Data and changed its name to DecisionOne Corporation in March, 1995. The company was founded in 1969 and is based in Devon, Pennsylvania. It has locations in the United States and Canada. DecisionOne Corporation is a former subsidiary of DecisionOne Holdings Corp.	Glodyne Technoserve Ltd (BSE:532672)	Cerberus Capital Management, L.P.; ING Investment Management Co.; Highland Capital Management Corp.	104.00	0.52	-	Glodyne Technoserve Ltd (BSE: 532672) entered into definitive agreement to acquire DecisionOne Corporation for approximately \$100 million on May 12, 2010. The acquisition will be funded through a mix of cash, debt and equity -- including preferential sale worth about \$23 million to private equity funds. DecisionOne reported revenues of \$200 million. Following the acquisition, DecisionOne will continue to be led by its Chief Executive Officer, Neal Bibeau, who will also join Glodyne's executive council.

IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
3/8/2010 Closed	infoGROUP, Inc. (NasdaqGS:IUSA)	infoGROUP Inc. and its subsidiaries provide business and consumer databases for sales leads, mailing lists, direct marketing, database marketing, e-mail marketing, and marketing research solutions. The company was formerly known as infoUSA Inc. and changed its name to infoGROUP Inc. in June 2008. infoGROUP Inc. was founded in 1972 and is headquartered in Omaha, Nebraska.	CCMP Capital Advisors, LLC	-	637.37	1.27	7.5	CCMP Capital Advisors, LLC signed a definitive agreement to acquire Infogroup, Inc. (NASDAQ: IUSA) for approximately \$470 million on March 8, 2010. Under the deal \$8 per share is offered. There is a refinancing of Infogroup's outstanding indebtedness for \$175 million. Bank of America, N.A. has committed to provide \$315 million term for the transaction subject to customary terms and conditions. The current management team will remain under the direction of Bill Fairfield through the closing of the transaction. CCMP expects that Steve Murray, Kevin O'Brien and Rich Zannino will serve as its board representatives. The agreement was unanimously approved by the Infogroup Board of Directors based upon the recommendation of the mergers and acquisitions Committee. The transaction is anticipated to close in 2010, subject to the approval of Infogroup shareholders, regulatory approvals and customary closing conditions. Vin Gupta, the largest shareholder, has agreed to vote his shares in favor of the merger.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/5/2010 Announced	Intelligent Environments Group plc (AIM:IEN)	Intelligent Environments Group plc provides online software products for financial services organizations and their customers, primarily in the credit card and investment markets, in the United Kingdom and internationally. It offers online application, account management, and administration capabilities for the consumer finance and investment markets. The company's products are built using Microsoft .NET technology and operate using a single product platform called NetFinance, which integrates into existing online banking systems, CRM systems, call centre databases, and workflow and back-office systems. The platform also offers an online system, which enables investment companies to provide various services to investors and their advisors; and an Internet system for commercial card issuers and company programs that allow administrators and cardholders to manage their accounts online. Intelligent Environments Group was founded in 1985 and is based in Kingston upon Thames, the United Kingdom.	Documetric Limited	-	-	-	-	Documetric Limited signed an agreement to acquire Intelligent Environments Group plc (AIM: IEN) from the shareholders in a reverse merger transaction on July 5, 2010. As part of the purchase consideration Intelligent Environments Group will issue 197.5 million shares to Documetric Limited. The existing EMI share options in Documetric, shall be released and replacement options shall be granted over shares in the Intelligent Environments under the Documetric EMI Option Scheme with such conversion being carried out at the same ratio as the issue of consideration shares to Documetric shares. On completion the transaction and private placement the enlarged share capital of Intelligent Environments will consist of 465.94 million shares. The shareholders include Directors Clive Richards, Phillip Blundell, Mike Warriner, Jerry Mulle and Michael Jackson.
7/1/2010 Closed	Media Monitors Australia Pty. Ltd.	Media Monitors Australia Pty. Ltd., a media intelligence company, provides media services. It offers Mediaportal, a Web-based media management application providing access to media release sends, media coverage, and quantitative media analysis, as well as delivers access to downloadable radio and television files through its Mediastream service. The company also provides Mediadisk, a platform for building and distributing campaigns on various sectors; media directories; and MediaNZone database and MediaPeople NZ directory that list print/audiovisual media and journalists in online and hard copy versions. The company serves financial, telecommunications, pharmaceutical, sports, FMCG, and government sectors. Media Monitors Australia Pty. Ltd. was formerly known as Neville Jeffress/Pidler Pty. Ltd. and changed its name to Media Monitors Australia Pty. Ltd. in January 1993. The company was founded in 1982 and is headquartered in Strawberry Hills, Australia with additional offices in Melbourne, Brisbane, Canberra, Adelaide, and Perth, Australia; and Wellington and Auckland, New Zealand, as well as Malaysia, Singapore, Hong Kong, and China.	Quadrant Private Equity Pty Limited	-	-	-	-	Quadrant Private Equity Pty Limited acquired Media Monitors Australia Pty. Ltd. on July 1, 2010. The financial terms of the transaction were not disclosed.
7/1/2010 Closed	Evolution Robotics Retail, Inc.	Evolution Robotics Retail, Inc. develops intelligent products and solutions for the retail industry. The company offers LaneHawk BOB, a retail loss prevention solution that helps turn bottom-of-basket (BOB) losses and in-cart losses into profits in real time; and LaneHawk InCart, which prevents scan passing, sweethearting, and barcode switching. It also provides LaneHawk enterprise manager, a software application that manages a distributed set of LaneHawk in-store servers deployed in a retail enterprise. The company was incorporated in 2005 and is based in Pasadena, California. As of July 1, 2010, Evolution Robotics Retail, Inc. operates as a subsidiary of Datalogic Scanning Holdings, Inc.	Datalogic Scanning Holdings, Inc.	Idealab; Evolution Robotics Inc.	25.50	5.00	-	Datalogic Scanning Holdings, Inc. acquired Evolution Robotics Retail, Inc. from Idealab and other investors for \$25.5 million in cash on July 1, 2010. Datalogic funded the acquisition by means of its own financial resources. For the period ended December 31, 2009, Evolution Robotics Retail had revenues of \$5.1 million and a negative EBITDA of \$2.7 million. The entire management and technical team of Evolution Robotics Retail will remain with Evolution Robotics.
7/1/2010 Closed	Qurius N.V., ERP LN Business	As of July 1, 2010, ERP LN Business of Qurius N.V. was acquired by Infor Global Solutions, Inc. ERP LN Business of Qurius N.V. offers Enterprise Resource Planning solution for discrete and project-based manufacturers in industries such as industrial equipment and machinery, high-tech and electronics, component manufacturing, commercial aerospace, and shipbuilding. ERP LN features capabilities for multi-plant business process modeling and enhancing information visibility for improved decision-making. ERP LN is used by companies in make-to-stock, assemble-to-order, make-to-order, or engineer-to-order environments. Qurius N.V. is based in Zaltbommel, the Netherlands.	Infor Global Solutions, Inc.	Qurius N.V. (ENXTAM:QRJUS)	-	-	-	Infor Global Solutions, Inc. acquired the ERP LN business of Qurius N.V. (ENXTAM: QRJUS) on July 1, 2010. On completion Infor will assume approximately 60 Qurius staff members. For the year ending May 31, 2010, ERP LN business had net sales of €4.8 million and EBIT of €1 million. Proceeds from the sale of Infor ERP LN business are €4 million.
7/1/2010 Announced	ITA Software, Inc.	ITA Software, Inc. provides software as a service solutions to the airline industry. It offers QPX, a management system for airfare pricing and shopping for airlines and travel distributors; and RES, a passenger reservation management and departure control system. ITA Software, Inc. was formerly known as Internet Travel Agent, Inc. The company was founded in 1996 and is headquartered in Cambridge, Massachusetts.	Google Inc. (NasdaqGS:GOOG)	Battery Ventures; Sequoia Capital; Spectrum Equity Investors; General Catalyst Partners	178.07	-	-	Google Inc. (NasdaqGS: GOOG) signed a definitive agreement to acquire ITA Software, Inc. for \$700 million in cash on July 1, 2010. The consideration is subject to adjustments. Both companies have approved the transaction, which is subject to customary closing conditions.
7/1/2010 Announced	Workscape, Inc.	Workscape, Inc. provides Web-enabled human resources self-service solutions to large organizations. It provides a full range of benefits and workforce management applications, including employee self-service, manager self-service, compensation planner, online benefits administration, and an employee portal. Designed for workforce utilization and adoption, its applications and services are configurable to support each client's business processes, easily integrated into multi vendor environments to ensure protection of existing technology investments, and are available in multiple deployment options. It was formerly known as Employee Communications Services, Inc. and changed its name in 1999. The company was founded in 1972 and is based in Marlborough, Massachusetts.	Automatic Data Processing, Inc. (NasdaqGS:ADP)	ABS Capital Partners; Coleman Swenson Booth, Inc.; Warburg Pincus LLC; FirstMark Capital, L.L.C.	-	-	-	Automatic Data Processing, Inc. (NasdaqGS:ADP) entered into an agreement to acquire Workscape, Inc. from Warburg Pincus and other shareholders on July 1, 2010. The financial terms of the transaction were not disclosed. The deal is subject to customary closing conditions, including the expiration of the waiting period under the Hart-Scott-Rodino antitrust act. The transaction is not subject to financing. The transaction is expected to close in the third quarter of 2010.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/1/2010 Announced	Scalent Systems, Inc.	Scalent Systems, Inc. provides infrastructure virtualization software solutions to data centers. The company offers a virtual operating environment software solution for data centers; and Scalent Infrastructure Manager, a software solution for the real-time provisioning and automation of information technology infrastructure. It also provides software development kits. The company's customers include enterprise data centers, managed service providers, server operations infrastructure companies, and government entities. It offers its products directly, as well as through partners and resellers in the United States and internationally. The company was founded in 2003 and is based in Palo Alto, California.	Dell Inc. (NasdaqGS:DELL)	Hummer Winblad Venture Partners; JK&B Capital; FirstMark Capital, L.L.C.; Credit Suisse Asset Management, LLC	-	-	-	Dell Inc. (NasdaqGS: DELL) entered into an agreement to acquire Scalent Systems, Inc. from Hummer Winblad Venture Partners, JK&B Capital, FirstMark Capital, L.L.C., Credit Suisse Asset Management, LLC and other shareholders on July 1, 2010. The financial terms of the deal were not disclosed. The transaction is subject to customary closing conditions and is expected to close in second quarter of 2010.
7/1/2010 Announced	BigFix, Inc.	BigFix, Inc. provides an IT security and operations platform that enables real-time visibility and control of globally distributed desktop, mobile, and server computers. The company offers BigFix Platform that instruments a messaging and management nervous system, as well as distributes the work of managing IT infrastructures to managed devices; BigFix AntiThreat for endpoint security; BigFix IT Policy Enforcement to set and enforce security policies and processes; and BigFix Systems Management that focuses on automating IT operations tasks. It also provides BigFix Policy Content Modules to develop custom management content. In addition, the company offers products support, consumer edition support, and professional services. It serves companies, government agencies, and public sector institutions. The company was founded in 1997 and is based in Emeryville, California.	International Business Machines Corp. (NYSE:IBM)	Levensohn Venture Partners; W Capital Partners; Split Rock Partners, LLC; Treehouse Capital, LLC; Escalate Capital Partners	-	-	-	International Business Machines Corp. (NYSE: IBM) entered into an agreement to acquire BigFix, Inc. on July 1, 2010. The financial terms of the transaction were not disclosed. Following the acquisition, BigFix will be integrated into IBM Software Group. The deal is subject to regulatory approval and satisfaction of customary closing conditions and is expected to close in the third quarter of 2010.
6/30/2010 Closed	Service Stream Ltd., Mobile Real Time Monitoring Intelligent Network Platform	As of June 30, 2010, Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd., was acquired by Tel.Pacific. Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd. comprises a real time intelligent networking platform offering network switching solution integrated into the Vodafone Australia network with real time monitoring of mobile traffic associated with the platform. Service Stream Ltd. is based in West Melbourne, Australia.	Tel.Pacific (ASX:TPC)	Service Stream Ltd. (ASX:SSM)	-	-	-	Tel.Pacific (ASX: TPC) acquired Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd. (ASX:SSM) for AUD 3.9 million in cash on June 30, 2010. A proportion of the consideration has been retained until completion of certain transitional arrangements, expected to be finalised within nine weeks. The acquisition includes all relevant business assets comprising the platform, including all necessary hardware and software, and associated Intellectual Property (and the agreement included appropriate licences to all necessary third party software and IP). Tel.Pacific used its existing cash reserves to fund the acquisition. Service Stream continues its strategic focus on the core business activities of fixed line and wireless infrastructure design, build and maintenance, meter reading and environmental services and associated managed services. As part of that strategic focus, Service Stream identified that the Mobile Real Time Monitoring Intelligent Network Platform was not a core asset. The sale will yield a one time contribution of AUD 3.2 million to 2009/10 EBITDA.
6/30/2010 Closed	XPD8 Solutions Limited	XPD8 Solutions Limited develops oil and gas service software. The company was incorporated in 1997 and is based in Aberdeen, United Kingdom.	Maven Capital Partners UK LLP		-	-	-	The management team, including Neil Arthur, Gordon Ellis, Mike Noble and Scott Morrison along with Maven Capital Partners UK LLP acquired an unknown stake in XPD8 Solutions Limited on June 30, 2010. Jock Gardiner and Ewan MacKinnon of Maven Capital Partners led the transaction. Allan Merritt will be the Chairman and John Duncan as Finance Director. Mark Cavanagh will remain the biggest single shareholder. In 2009, XPD8 Solutions Limited had an annual turnover of approaching £4million.
6/30/2010 Closed	Searidge Technologies Inc.	Searidge Technologies Inc. provides video solutions to air navigation service providers and airports to help them in surface management operations. Its IntelliDAR, a video platform, is a non-cooperative surface surveillance system to provide detection, positioning, and tracking of targets on an airport surface. The company's solutions help customers with ATC-grade video, gap filling/A-SMGCS augmentation, apron management, runway incursion monitoring, marine exclusion zone monitoring, automated weather observation, runway lighting automation, and remote tower capabilities. Its solutions are installed in sites in Europe, the Middle East, and North America. The company was founded in 2001 and is based in Hull, Canada with a presence in Abu Dhabi, Teterboro, Toronto City Center, Ottawa, Malta, Cologne Bonn, and Munich airports. As of June 30, 2010, Searidge Technologies Inc. operates as a subsidiary of NAV CANADA.	NAV CANADA		-	-	-	NAV CANADA acquired a majority stake in Searidge Technologies Inc. on June 30, 2010. The financial terms of the deal were not disclosed. Searidge will continue to operate as an independent entity and all Searidge staff will remain in their current positions.
6/29/2010 Closed	BuildTopia, Inc.	BuildTopia, Inc. provides hosted Web-based residential construction management software. It offers BTBuilder, an on-demand enterprise construction management solution for residential builders that enables builders to communicate with staff and trade partners over the construction and purchasing processes. The company serves home builders, residential developers, general contractors, sales brokers, warranty service providers, and trade partners. BuildTopia, Inc. was formerly known as BuildTopia.com, Inc. and changed its name to BuildTopia, Inc. in April 2001. The company was founded in 1999 and is based in Rockville, Maryland. As of June 29, 2010, BuildTopia, Inc. operates as a subsidiary of Constellation HomeBuilder Systems, Inc.	Constellation HomeBuilder Systems, Inc.		-	-	-	Constellation HomeBuilder Systems, Inc. acquired the assets of BuildTopia, Inc. on June 29, 2010. Terms of the transaction were not disclosed.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/29/2010 Closed	Cogmed Cognitive Medical Systems AB	Cogmed Cognitive Medical Systems AB develops and markets software-based working memory training products in the United States and Sweden. It offers Cogmed Working Memory Training, which is a home-based program that helps people to improve attention by training and increasing their working memory capacity. The company was founded in 2001 and is based in Stockholm, Sweden with an additional office in Naperville, Illinois. It also has operations in Japan and Europe. As of June 29, 2010, Cogmed Cognitive Medical Systems AB operates as a subsidiary of Pearson Education, Inc.	Pearson Education, Inc.	Karolinska Development	-	-	-	Pearson Education, Inc. acquired Cogmed Cognitive Medical Systems AB from Karolinska Development and other shareholders on June 29, 2010. Financial terms of the transaction were not disclosed. Karolinska Development and other owners will receive an up front payment, as well as tiered royalties up to double digit levels until June 2012 on Cogmed sales. On completion Cogmed Cognitive Medical Systems AB will become part of Pearson's Clinical Assessment business.
6/29/2010 Closed	Percana Group Limited	Percana Group Limited provides software, outsourcing, and consultancy services to life and pensions industry. It offers Eclipse product suite, an enterprise solution that is used to manage life and pension products throughout their life cycle. Percana Group Limited was incorporated in 1999 and is headquartered in Dublin, Ireland. As of June 29, 2010, Percana Group Limited operates as a subsidiary of International Financial Data Services, L.P.	International Financial Data Services, L.P.	Enterprise Ireland, Investment Arm	-	-	-	International Financial Data Services, L.P. acquired the remaining stake in Percana Group Limited from Enterprise Ireland, Investment Arm, Eugene Larmon, John Moynihan, O'Kane and Colm Grogan, Directors of Percana, and other shareholders on June 29, 2010. Financial terms of the transaction were not disclosed. For the year 2008, Percana made profits of €0.6 million.
6/29/2010 Closed	Pebblestone Fashion International B.V.	Pebblestone Fashion International B.V. provides enterprise resource planning (ERP) software solutions for the fashion industry. The company offers Pebblestone Fashion, a Microsoft-based ERP software suite for design, manufacturing, wholesale, distribution, and retail companies engage in apparel, sportswear, footwear, and accessories sectors. Its software suite contains various modules for product design, planning and analysis, sales management, sourcing and vendor management, warehousing and shipping, order transactions, and uniform management. The company markets its software through a network of resellers in the Netherlands and internationally. Pebblestone Fashion International B.V. was founded in 1995 and is based in Rotterdam, the Netherlands. It has subsidiary locations in Belgium, the Netherlands, the United States, Germany, and the United Kingdom. As of June 29, 2010, Pebblestone Fashion International B.V. operates as a subsidiary of K3 Landsteiner Nederland BV.	K3 Landsteiner Nederland BV	-	1.52	1.39	-	K3 Landsteiner Nederland BV acquired Pebblestone Fashion International by for €1.3 million in cash on June 29, 2010. The total consideration includes an initial payment of €0.85 million and €0.40 million payable in 2011, dependent on Pebblestone's outperformance over 2009 levels. For the year ended December 31, 2009, Pebblestone reported revenues of €0.90 million and profit before tax of €0.23 million. Pebblestone will be integrated within K3's existing retail software operations in Holland.
6/29/2010 Announced	Patent Tools, LLC	Patent Tools, LLC develops software that searches and analyzes patents. The company was founded in 1999 and is based in Dallas, Texas. Patent Tools, LLC operates as a subsidiary of nXn Tech, LLC.	Patent Calls, Inc.	nXn Tech, LLC	16.00	-	-	Patent Calls, Inc. agreed to acquire Patent Tools LLC from nXn Tech, LLC for \$16 million on June 29, 2010. Under the terms, the consideration amount may exceed based upon the achievement of certain performance milestones.
6/28/2010 Closed	PCI Geomatics India and Licenses of Geo-Imaging Technologies Throughout the Rest of the World	PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world represents PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world in their sale to Rolta India Ltd. As of June 28, 2010, PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world were acquired by Rolta India Ltd. PCI Geomatics India Pvt. Ltd. develops software and provides solutions for transforming satellite imagery into information. Licenses of geo-imaging technologies throughout the rest of the world include source code, design, and software architecture throughout the rest of the world. PCI Geomatics India is based in Pune, India.	Rolta India Ltd. (BSE:500366)	PCI Geomatics, Inc.	-	-	-	Rolta India Ltd. (BSE: 500366) acquired all assets of PCI Geomatics India Pvt. Ltd. and licenses of geo-imaging technologies throughout the rest of the world from PCI Geomatics, Inc. on June 28, 2010.
6/10/2010 Closed	Portrait Software Plc (AIM:PST)	Portrait Software plc engages in the design, development, systems integration, and systems support of a suite of software products for customer interaction optimization to business-to-consumer enterprises. The company offers Customer Portrait, a next generation marketing suite, which is used to move beyond population-based marketing and keep individual customers in focus for the customer engagement and campaign success through automated marketing campaign management and predictive customer analytics. In addition, it offers various applications for financial services, public services, and contact centers. The company is headquartered in Henley-on-Thames, the United Kingdom.	Pitney Bowes MapInfo UK Limited	Bessemer Venture Partners; Scottish Equity Partners LLP; SPARK Ventures plc (AIM:SPK); SPARK VCT 2 plc (LSE:SVC2); Artemis Alpha Trust plc (LSE:ATS); Artemis Investment Management Ltd.; Stavco Arbitrage Group LLC; Deer V & Co. LLC.; Azini Capital Partners LLP; The Air Group Limited	63.43	2.72	23.07	Pitney Bowes MapInfo UK Limited made an offer to acquire Portrait Software Plc (AIM: PST) from its shareholders for £44.4 million on June 10, 2010. The offer per Portrait Software share is £0.31. The cash consideration payable by Pitney Bowes MapInfo UK Limited under the terms of the Offer will be funded from Pitney Bowes MapInfo UK Limited's existing available cash resources. The shareholders of Portrait Software include SPARK Ventures plc (AIM: SPK), Azini Capital Partners LLP, Scottish Equity Partners LLP, Artemis Alpha Trust plc (LSE: ATS), Stavco Arbitrage Group LLC, BVE 2001(Q) LLC, BIP 2001 L.P., BVE 2001 LLC, Bessec Ventures V L.P., Bessemer Venture Investors III L.P., Deer V & Co. LLC., Paul Hewitt, Luke McKeever, Matthew White, Geoffrey Probert, Richard Goat, Martyn Arbib, James Arbib, Daniel David Fiszman, Daniel Adam Rosen, his SIPP and family, The Air Group Limited and other shareholders.
6/9/2010 Closed	CA Technologies, Information Governance Business	CA Technologies, Information Governance Business offers federated records management, eDiscovery, email archiving, mail box management, retention management and business process automation services. The assets include federated and physical records management product CA Records Manager and CA Message Manager, a solution for capturing and managing all messages. CA Technologies is based in Islandia, New York.	Autonomy Corp. plc (LSE:AU.)	CA Technologies (NasdaqGS:CA)	-	-	-	Autonomy Corp. plc (LSE: AU.) agreed to acquire information governance business from CA Technologies (NasdaqGS: CA) on June 9, 2010. The financial terms of the deal were not disclosed. CA Technologies Information Governance employees will join Autonomy. The transaction is subject to customary closing conditions and is expected to close in third quarter of 2010. The transaction is not expected to have a material impact on Autonomy's 2010 prospects or results, neither on revenue nor profits, nor on cash or cash flows.
6/3/2010 Closed	ADB Systemer AS, Certain Trade and Assets	As of June 30, 2010, certain trade and assets of ADB Systemer AS were acquired by Aveva Solutions Limited. ADB Systemer AS, Certain Trade and Assets comprise software intellectual property, customer contracts, staff, and certain fixed assets. ADB Systemer AS is based in Sola, Norway.	Aveva Solutions Limited	ADB Systemer AS	6.43	-	-	Aveva Solutions Limited agreed to acquire certain trade and assets of ADB Systemer AS from ADB Systemer AS for £4.4 million on June 3, 2010. Aveva Solutions Limited has acquired the software intellectual property, customer contracts, staff and certain fixed assets of ADB Systemer AS. The acquisition is being funded from existing cash resources of Aveva Solutions Limited.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/3/2010 Closed	Growth Technologies International, Inc. Prior to Reverse Merger with BulovaTech Labs, Inc.	As of June 29, 2010, Growth Technologies International, Inc. was acquired by BulovaTech Labs, Inc., in a reverse merger transaction. Growth Technologies International, Inc. develops Web-based technologies for various types of businesses. Its software programs and online solutions bridge the gap between customers, online portals, and businesses. The company was formerly known as Growth Technologies, Inc. and changed its name to Growth Technologies International, Inc. in February 2008. Growth Technologies International was founded in 2004 and is based in Tampa, Florida.	Growth Technologies International, Inc. (OTCPK:GRWT)	-	-	-	-	BulovaTech Labs, Inc. agreed to acquire Growth Technologies International, Inc. (OTCPK: GRWT) in a reverse merger transaction on June 3, 2010. As a result of the acquisition Bulova Technologies Group, Inc. parent of BulovaTech Lab, will hold 90% of issued and outstanding common stock of Growth Technologies.
6/3/2010 Closed	Oxeco plc (AIM:OXE)	Oxeco Plc, through its subsidiary, Oxray, Ltd., provides molecular structure determination software services to industries and academic institutions in the United Kingdom. The company is developing X-ray crystallography structure determination software and intends to use a Web portal to maximize the extent to which the service can be automated. Its X-ray crystallography helps in structural characterization of crystalline substances ranging from simple salts to complex proteins. The company was founded in 2006 and is based in London, the United Kingdom.	Tissue Regenix Ltd.	ORA Capital Partners Ltd. (AIM:ORA)	-	-	-	Tissue Regenix Ltd. agreed to acquire Oxeco plc (AIM: OXE) from ORA Capital Partners Ltd. (AIM: ORA) and other stakeholders on June 3, 2010 in a reverse merger transaction. The aggregate consideration for the acquisition is £12 million to be satisfied by the allotment of 240 million new ordinary shares to be issued and credited as fully paid to shareholders of Tissue Regenix at £0.05 per share.
5/18/2010 Closed	Global IP Solutions (OB:GIPS)	Global IP Solutions engages in the development, marketing, and sale of IP voice and video processing software for real-time communications primarily in the Americas, Europe, and Asia. It offers VoiceEngine family of packaged solutions, such as VoiceEngine PC, a voice processing solution for softphone applications on PC platforms; VoiceEngine Mobile, which adds VoIP capabilities to mobile applications; and VoiceEngine Embedded that enables embedded voice processing for chips and hardware devices, including IADs/ATAs, IP phones, gateways, and wireless devices. Additionally, it offers professional and support services. The company was founded in 1999 and is headquartered in San Francisco, California.	Google Inc. (NasdaqGS:GOOG)	Kistefos Private Equity AS; Kistefos Venture Capital AS; Kistefos Venture Capital II DA	58.91	4.86	-	Google Inc. (NasdaqGS: GOOG) signed an agreement to acquire Global IP Solutions (OB: GIPS) for \$68.6 million in cash on May 18, 2010. Google Inc. will pay \$2.12 for each share of Global IP Solutions. The deal will be funded from Google's existing cash resources. The deal is subject to customary conditions, including acceptance of the offer by the holders of at least 90% of the Global IP's share capital on a fully diluted basis. Following the successful completion of the offer, Google intends to delist the Global IP stock from the Oslo Stock Exchange and to initiate compulsory acquisition proceedings with respect to the remaining minority shareholdings in Global IP in accordance with Swedish law. Certain Global IP shareholders, including Kistefos Venture Capital AS and Kistefos Venture Capital II DA, have irrevocably committed to accept the offer with respect to approximately 50% of the outstanding shares.
5/12/2010 Closed	Matrikon Inc. (TSX:MTK)	Matrikon Inc. provides integrated industrial intelligence solutions that enable industrial customers to enhance operating efficiency. The company offers a suite of products, which spans planning, tracking, monitoring, reporting, and optimization for the client's operations enterprise, from plant assets to people to processes. It primarily focuses on alarm management, production management, condition and performance monitoring, and process visualization. The company provides software and services to industrial clients to collect and analyze real-time operating data, predict and identify opportunities to enhance plant efficiency, and bridge the gap between plant instrumentation and business systems. The Matrikon's suite of products includes asset effectiveness, production management, and operations optimization solutions. The company primarily serves oil and gas, power and utilities, pulp and paper, refining and petrochemicals, and mining and mineral processing industries. It operates in North America, the Asia Pacific, Europe, the Middle East, and Africa. Matrikon Inc. was founded in 1988 and is headquartered in Edmonton, Canada.	Honeywell International Inc. (NYSE:HON)	-	128.87	1.61	18.57	Honeywell International Inc. (NYSE: HON) agreed to acquire Matrikon Inc. (TSX: MTK) for approximately CAD 140 million in cash on May 13, 2010. Under the terms of agreement, Honeywell will acquire all outstanding Matrikon shares for CAD 4.5 per share. Matrikon will pay 3% of consideration or \$4.34 million as termination fee to Honeywell. Matrikon will be integrated into Honeywell Process Solutions, a part of Honeywell's Automation and Control Solutions business group. The transaction is subject to Matrikon shareholder approval, Honeywell and Matrikon's Board approval, regulatory, stock exchange and other approvals. The deal is also subject to dissenters' rights limited, execution of non competition and non solicitation agreements, support and voting agreements, third party approvals and resignation of Matrikon Directors. The transaction was unanimously approved by the Board of Directors of Matrikon. A special committee of Board of Directors of Matrikon was formed for transaction.
4/5/2010 Closed	Symyx Technologies Inc. (NasdaqGS:SMMX)	Symyx Technologies, Inc. provides software and services to life science, chemical, energy, and consumer and industrial products industries to enhance and integrate research data management worldwide. The company provides Symyx Software, which comprises Symyx Notebook platform, an electronic lab notebook platform for scientists to plan, execute, record, store, back up, and share their daily research activities in a digital environment; and Vault platform that supports workflow, information access, security, signatures, document storage and access, and collaboration within regulated and non-regulated environments. It also offers content databases, which are integrated and cross-referenced collection of factual databases and reference works covering bioactivity, chemical sourcing, molecular properties, synthetic methodology, metabolism, and toxicology information that support research activities. In addition, Symyx Technologies offers a range of software integration and development services to its customers. The company was founded in 1994 and is headquartered in Sunnyvale, California.	Accelrys Inc. (NasdaqGM:ACCL)	-	100.51	0.67	6.36	Accelrys, Inc. (NASDAQ: ACCL) entered into an agreement to acquire Symyx Technologies, Inc. (NASDAQ: SMMX) for approximately \$180 million in stock on April 5, 2010. The merger is structured as a tax-free, all-stock merger of equals. Under the terms of the agreement, Symyx shareholders will receive 0.7802 shares of Accelrys common stock for each share of Symyx. Additionally, each Symyx option that is outstanding and unexercised immediately prior to the transaction, shall be converted into and become an option to purchase Accelrys common stock and all outstanding restricted stock units representing rights to receive Symyx common stock will vest in full and will entitle the holders to receive shares of Symyx common stock in accordance with the exchange ratio. In the event of termination of the transaction, Accelrys shall pay a termination fee of \$7.5 million to Symyx.
2/4/2010 Closed	Inform Business Impact	Inform Business Impact offers SaaS-based workforce planning, reporting, and human capital analytics solutions to public, private, and non-profit sector organizations in the United Kingdom and internationally. It offers Workforce Planning solution, which includes financial modeling, strategic business analysis and scenario development, demand forecasting, supply modeling, gap analysis, and impact modeling and action planning capabilities. The company serves federal, state, and local government levels, as well as financial services, healthcare, retail, utilities, education, and transport industries. Inform Business Impact was formerly known as Infohrm Pty. Ltd. The company was founded in 1982 and is based in Brisbane, Australia with additional offices in Washington, the District of Columbia; and London, the United Kingdom. As of July 1, 2010, Inform Business Impact operates as a subsidiary of SuccessFactors, Inc.	SuccessFactors, Inc. (NasdaqGM:SFSF)	-	40.50	-	-	SuccessFactors, Inc. (NasdaqGM: SFSF) signed a definitive agreement to acquire Inform Business Impact for \$40.5 million in cash and stock on February 4, 2010. Under the terms of agreement, SuccessFactors will pay \$25.5 million in cash and issue SuccessFactors common stock of \$15 million with additional contingent consideration payable based on the fulfillment of continuing employment and the achievement of specified growth targets. Headquarter of the combined company will be in San Mateo, California. The transaction is subject to customary closing conditions and regulatory approvals. The acquisition is expected to close in third quarter, 2010. The acquisition on a pro forma basis and excluding the write-down of the deferred revenue balance and any contingent consideration expense is expected to be neutral to SuccessFactors net income.