

IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/30/2010 Closed	LIDARC Incorporated	LIDARC Incorporated offers co-location and inter-connection services. The company is headquartered in Westbury, New York. As of June 30, 2010, LIDARC Incorporated operates as a subsidiary of ancotel GmbH.	ancotel GmbH	-	-	-	-	Ancotel GmbH acquired LIDARC Incorporated on June 30, 2010. The financial terms of the deal were not disclosed.
6/30/2010 Announced	Columbus IT Partner A/S (CPSE:COLUM)	Columbus IT Partner A/S operates as an information technology (IT) consulting firm for integrated business solutions based on Microsoft Business Solutions primarily for small and medium-sized international companies. Columbus IT Partner A/S serves construction, distribution, IEM, manufacturing, pharmaceuticals, professional services, and retail sectors. It has operations in Nordic, western and eastern Europe, and North and South America. The company was founded in 1989 and is based in Ballerup, Denmark.	EG Holding A/S	Gaardboe Holding Aps; Consolidated Holdings A/s	42.88	0.31	7.3	EG Holding made an offer to acquire Columbus IT Partner A/S (CPSE: COLUM) for approximately DKK 250 million on June 30, 2010. EG Holding will pay DKK 3.1 per share.
6/30/2010 Announced	PPCT Finland Oy, Maintenance Operations	PPCT Finland Oy, Maintenance Operations provides information technology maintenance service. PPCT Finland Oy is based in Tampere, Finland.	Tamico Oy (Ltd)	PPCT Finland Oy	-	-	-	Tamico Oy agreed to acquire maintenance operations from PPCT Finland Oy on June 30, 2010. PPCT's entire maintenance operations along with their customer contracts will be transferred to Tamico at the beginning of July 2010.
6/30/2010 Announced	GSB Sentral Sdn. Bhd.	GSB Sentral Sdn. Bhd. operates as a business process outsourcing services provider. In addition, the company also provides construction, property management and advertising services. GSB Sentral Sdn. Bhd. was founded in 2006 and is based in Malaysia. GSB Sentral Sdn. Bhd. is a subsidiary of Gapurna Sdn. Bhd.	Malaysian Resources Corp. Bhd (KLSE:MRCB)	Gapurna Sdn. Bhd.	32.42	-	-	Malaysian Resources Corp. Bhd (KLSE: MRCB) signed an agreement to acquire the remaining 60% stake in GSB Sentral Sdn. Bhd. from Gapurna Sdn. Bhd. for approximately MYR 110 million in cash on June 30, 2010. The consideration will be paid in cash raised through internally generated funds and bank borrowings. Malaysian Resources Corp. Bhd will acquire 22.8 million ordinary shares and 17.9 million redeemable preference shares. Malaysian Resources Corp. Bhd will pay MYR 10.5 million as deposit upon execution of the agreement, MYR 42 million on completion of agreement which will take on the tenth business day after the last conditions precedent is fulfilled and MYR 52.5 million shall be paid 9 months after the completion. After the transaction, GSB Sentral Sdn. Bhd. will operate as a wholly-owned subsidiary of MRCB. GSB Sentral Sdn. Bhd. reported operating loss of MYR 6.23 million, loss before taxation of MYR 6.23 million and loss after taxation of MYR 6.23 million for the year ending December 31, 2009. The deal is expected to be completed by the third quarter of 2010. The acquisition is not expected to have any positive effect on the future earnings and earnings per share of MRCB
6/29/2010 Closed	SkillStorm, Inc.	SkillStorm, Inc., doing business as SGIS, provides various solutions for the intelligence, homeland security, defense, and space communities in the United States. It offers information technology solutions, such as enterprise engineering, systems integration, applications development and maintenance, information assurance network engineering and support, information systems security, database development and administration, and project management engineering solutions; and cyber security solutions, including information assurance, the continuity of operations planning, and thin client solutions. The company also provides engineering solutions, which include land mobile radio, systems engineering, structural analysis, mechanical design, RF and communications, quality assurance, thermal engineering, electro mechanical design, AutoCAD design, tactical automated security systems, 2D and 3D simulation and training, project management, and embedded software solutions. In addition, it offers intelligence solutions comprising counterintelligence threat analysis, intelligence collection analysis, collection management, targeting support and expertise, global operational	Salient Federal Solutions, Inc.	-	-	-	-	Salient Federal Solutions, Inc. acquired SGIS on June 29, 2010. The financial terms of the transaction were not disclosed.
6/28/2010 Announced	Full Speed, Inc. (TSE:2159)	Full Speed, Inc. provides web consulting services and internet advertising services. The company was founded in 2001 and is based in Tokyo, Japan.	FreeBit Co.Ltd. (TSE:3843)	-	89.44	0.60	12.1	FreeBit Co.Ltd. (TSE: 3843) made an offer to acquire 50.1% stake in Full Speed, Inc. (TSE: 2159) for ¥2.1 billion on June 28, 2010. FreeBit Co.Ltd. will acquire each share at ¥29000. The tender offer will run from June 29, 2010, to July 27, 2010. The deal got approved from Manaho Haga, President of Full Speed, Inc. who currently holds 48.86% stake in Full Speed, Inc. Full Speed, Inc. plans to remain listed on Tokyo Stock Exchange after the acquisition.
6/23/2010 Closed	AIS Network, LLC	AIS Network, LLC provides managed hosting, cloud hosting, email and apps, disaster recovery, and information technology (IT) professional services. The company was founded in 1993 and is based in Inverness, Illinois.	3Sixty Holdings, LLC	-	-	-	-	3Sixty Holdings, LLC acquired a stake in AIS Network, LLC (AISN) from Daniel Lundahl on June 23, 2010. Daniel Lundahl will retain a significant equity stake in AISN. The financial terms of the deal were not disclosed. Daniel Lundahl will remain President of AISN's midwest operations. Kurt Baumann and Jay Atkinson have been appointed as Chairman and Chief Executive Officer of AISN respectively.
6/23/2010 Closed	SANDirect	SANDirect, a data storage solutions company, provides outsourced email archiving services. It delivers EMC CX4-120 storage array to support Memphis based inland intermodal logistics service's information technology infrastructure overhaul. The company was incorporated in 1994 and is based in Charlotte, North Carolina.	-	-	-	-	-	Robert Lennon acquired SANDirect on June 23, 2010. The financial terms of the transaction were not disclosed. Robert Lennon will continue to operate under SANDirect name with it's existing staff and operations.
6/23/2010 Announced	Winston Mortimor, Inc.	Winston Mortimor, Inc. provides Website development, Web hosting, e-commerce, and Email marketing services. The company was founded in 2004 and is based in Birmingham, Alabama. As per the transaction announced on June 23, 2010, Winston Mortimor, Inc. operates as a subsidiary of Encor, LLC.	Encor, LLC	-	-	-	-	Encor, LLC acquired Winston Mortimor effective as of June 23, 2010. The financial terms of the transaction were not disclosed. Winston Mortimor principals, Lee Long and Kathy Taylor, were added to the encorIT staff as web specialists.
6/23/2010 Announced	Qwise B.V.	Qwise B.V. offers information technology services, which includes data processing, advisory, installation, outsourcing, and training services. The company was founded in 2002 and is based in Amsterdam, the Netherlands.	Vision IT Group (ENXTBR:VIT)	-	10.18	-	-	Vision IT Group (ENXTBR: VIT) entered into an agreement to acquire 60% stake in Qwise for €5 million on June 23, 2010. In 2009, Qwise had a turnover of more than €10.5 million. This acquisition is focusing, in the future, on 100% of the shares of Qwise. Abram Schermer, President of Qwise, will take up the post of Chief Executive Officer. The acquisition of Qwise is possible through a rescheduling over 5 years of medium-term loans of €10 million with KBC Bank and the setting up of a club deal with KBC Bank, Dexia and BNP Paribas Fortis of €11,8 million.

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6/22/2010 Closed	Fleetlogis Oy	Fleetlogis Oy offers information technology solutions and services for logistics sector including telematics systems and the ERP systems of the logistics field. The company was formerly known as Sesca Logistics IT Oy. As a result of the acquisition of Sesca Logistics IT Oy by E-Bros Oy, Sesca Logistics IT Oy's name was changed. The company was incorporated in 2006 and is based in Helsinki, Finland. As of June 22, 2010, Fleetlogis Oy operates as a subsidiary of E-Bros Oy.	E-Bros Oy	Sesca Group Oy	-	-	-	E-Bros Oy and Jouni Heikkinen acquired Sesca Logistics Oy from Sesca Group Oy on June 22, 2010. The financial terms of the transaction were not disclosed. After the transaction, Sesca Logistics Oy will operate as Fleetlogis Oy. Jouni Heikkinen will be appointed as the Chief Executive Officer of Sesca Logistics Oy. The staff of Fleetlogis business operations will also be transferred to the new company.
6/22/2010 Closed	BMS Computer Solutions Limited	BMS Computer Solutions Limited offers information technology services and software solutions to the agricultural industry. The company was incorporated in 1992 and is based in Ipswich, United Kingdom. As of June 22, 2010, BMS Computer Solutions Limited operates as a subsidiary of Constellation Software Inc.	Constellation Software Inc. (TSX:CSU)	-	-	-	-	Constellation Software Inc. (TSX: CSU) acquired BMS Computer Solutions on June 22, 2010. The financial terms of the transaction were not disclosed.
6/22/2010 Closed	Safe Harbor Systems LLC	Safe Harbor Systems LLC provides security and networking infrastructure solutions. The company specializes in system and network engineering, information assurance, independent verification and validation, computer forensics, and physical security. It offers network/system architecture and engineering services, which include system engineering, firewalls and VPNs, routers and switches, encryption, multi platform interoperability, directory services, storage network management, data center design, virtualization strategies, and operating systems deployment and migration; and general engineering services, including asset/change management, policies and procedures development, IT strategic planning, facilities security surveys, and business process analysis and engineering. The company was founded in 2000 and is based in Vienna, Virginia. As of June 22, 2010, Safe Harbor Systems LLC operates as a subsidiary of Cubic Defense Applications, Inc.	Cubic Defense Applications, Inc.	-	-	-	-	Cubic Defense Applications, Inc. acquired Safe Harbor Systems LLC on June 22, 2010. The financial terms of the deal were not disclosed.
6/22/2010 Closed	murphx Innovative Solutions Ltd	murphx Innovative Solutions Ltd. provides wholesale connectivity and hosting solutions in the United Kingdom and internationally. Its solutions include wholesale broadband digital subscriber line (DSL), co-location, leased line and Ethernet connectivity, virtual private network (VPN), and managed mail services, as well as Internet protocol (IP) transit and application services, including software-as-a-service solutions. The company was founded in 2001 and is based in Eastleigh, the United Kingdom. As of June 22, 2010, murphx Innovative Solutions Ltd. operates as a subsidiary of Daisy Group plc.	Daisy Group plc (AIM:DAY)	-	7.13	-	-	Daisy Group plc (AIM: DAY) acquired murphx Innovative Solutions Ltd for £4.8 million in cash on June 22, 2010. Further consideration will become payable based on growth in EBITDA over a three-year period. The management team at murphx will stay on and lead the integration of the business. According to unaudited management accounts the five months ending April 30, 2010, murphx reported revenues, gross profit and EBITDA of £4.8m, £1.3m and £0.5m respectively.
6/22/2010 Announced	Visitit AS	Visitit AS provides IT consulting services. The company was founded in 2009 and is based in Lysaker, Norway.	Inmeta ASA (OB:INM)	-	5.26	-	-	Inmeta ASA (OB: INM) agreed to acquire Visitit AS for NOK 34 million on June 22, 2010. Under the terms, Inmeta will pay NOK 22.7 million in cash and the remainder will be paid all in cash or in all Inmeta Shares. Nordea Bank will provide an acquisition facility to cover Inmeta's cash payment.
6/21/2010 Closed	Plaut AG (DB:PUT2)	Plaut Aktiengesellschaft provides business consulting, management, and information technology consulting (IT) services. It focuses on business consulting in the fields of concepts, formulation of solutions, and implementation of the recommendations. The company offers various services, such as finance, controlling, and business intelligence; IT governance and IT system integration; supply chain management and maintenance; and SAP consulting. It also provides solutions for small and mid-sized companies. Plaut Aktiengesellschaft offers consulting services to manufacturing, process industry, trade, and service sectors. The company operates in Germany, Austria, Switzerland, Romania, the Czech Republic, and Poland. It also has franchise and network partners for international business in rest of Europe, Australia, Canada, and the United States. The company was founded in 1946 and is headquartered in Vienna, Austria.	Cancom IT Systeme AG (XTRA:COK)	-	-	-	-	Cancom IT Systeme AG (XTRA: COK) acquired additional 2.78% stake in Plaut AG (DB: PUT2) on June 21, 2010. Pursuant to the transaction, Cancom will hold 20.51% stake in Plaut, which is almost equivalent to 3.39 million shares.
6/21/2010 Announced	Data Integration Ltd.	Data Integration Ltd. provides IT network and infrastructure management services to public and private sector customers in the United Kingdom. The company specializes in the design, implementation, management, and optimization of voice and data networks. It offers high availability network infrastructure management, mobility, security and compliance, application delivery and optimization, and IP telephony and open access networks management services, as well as network infrastructure lifecycle management and support services. The company serves enterprises, educational institutions, healthcare organizations, and government agencies. Data Integration Ltd. was incorporated in 1992 and is based in Basingstoke, the United Kingdom.	Xchanging PLC (LSE:XCH)	-	13.34	0.62	-	Xchanging PLC (LSE: XCH) agreed to acquire Data Integration Ltd for £9 million on June 21, 2010. The acquisition consideration will be paid in cash over two years through a combination of a guaranteed payment of £6.5 million and an earn-out of up to £2.5 million, contingent upon the acquired business delivering operating profit targets. Data Integration reported revenues of £14.5 million for the year ending March 31, 2010.
6/17/2010 Closed	Galileo Performance	Galileo Performance provides information technology test consulting services. The company was incorporated in 2007 and is based in Paris, France. As of June 17, 2010, Galileo Performance operates as a subsidiary of Cognizant Technology Solutions Corp.	Cognizant Technology Solutions Corp. (NasdaqGS:CTSH)	-	-	-	-	Cognizant Technology Solutions Corp. (NasdaqGS: CTSH) acquired Galileo Performance on June 17, 2010. The financial terms of the transaction were not disclosed.
6/16/2010 Closed	SSS Holdings Corporation Limited	SSS Holdings Corporation Limited, an information technology (IT) consultancy and outsourcing company, provides IT and business process outsourcing services. The company's services include application development and systems outsourcing. It offers development and integration solutions, including enterprise integration, architecture/technology consultancy, application design, application enhancement and maintenance, production management and support, re-engineering, and system migration services. The company was founded in 1995 and is based in Liverpool, the United Kingdom with additional offices in the United Kingdom, the United States, and China. As of June 16, 2010, SSS Holdings Corporation Limited operates as a subsidiary of Cap Gemini S.A.	Cap Gemini S.A. (ENXTPA:CAP)	-	-	-	-	Cap Gemini S.A. (ENXTPA: CAP) acquired the remaining 51% stake in SSS Holdings Corporation Limited on June 16, 2010. After the acquisition, Cap Gemini will fully integrate SSS with its existing capital markets unit in the Financial Services Global Business Unit.

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6/15/2010 Closed	Teras Teknologi Sdn Bhd	Teras Teknologi Sdn Bhd develops integrated solutions for electronic payment systems. It operates as a systems integrator, information technology (IT) outsourcing partner, and information and communications technology simplifier. The company offers intelligent transport system that provides automated parking systems, integrated ticketing systems, and expressway toll systems. It also offers integrated surveillance and control systems that provide access systems and tracking systems. The company's managed services include network infrastructure, enterprise solution, application service, Internet data center, and strategic IT outsourcing. Teras Teknologi was founded in 1994 and is based in Kuala Lumpur, Malaysia. Teras Teknologi Sdn Bhd operates as a subsidiary of United Engineers Malaysia Bhd. As of June 15, 2010, Teras Teknologi Sdn Bhd operates as a subsidiary of Plus Expressways Bhd.	Plus Expressways Bhd (KLSE:PLUS)	UEM Group Bhd	13.46	-	-	Plus Expressways Bhd (KLSE: PLUS) acquired Teras Teknologi Sdn Bhd from UEM Group Bhd for MYR 44 million in cash on June 15, 2010. As part of the transaction, Plus Expressways will acquire 1 million shares of Teras Teknologi Sdn Bhd. There are no liabilities including contingent liabilities and guarantees to be assumed by Plus Expressways Bhd. The purchase consideration shall be paid to UEM Group upon completion of the transaction. Plus Expressways Bhd intends to finance the proposed acquisition via internally generated funds. The transaction is not subject to the approval of the shareholders of Plus Expressways. The acquisition has been approved by the directors and shareholder of UEM and the directors of Plus Expressways. For the year ended December 31, 2009, net profit and net assets MYR 4.4 million and MYR 50.1 million respectively. The proposed acquisition is not expected to have any material effect on Plus Expressways Bhd's consolidated earnings, earnings per share, net assets, net assets per share and gearing.
6/15/2010 Closed	Aliquo Solutions Limited	Aliquo Solutions Limited provides information technology consulting services. It offers program and project management services, including planning, building, transitioning, transforming, migration, and deployment; and technology integration services, including project planning and scoping, solution design and architecture, build and implementation, migration, operations handover and alignment, and performance and remedial action. The company also provides service optimization services, including offshore execution, service aggregation, cloud computing, and partner management; and advisory services, including off shoring assessments, program validations, operations assessments, due diligence and intelligence reporting, business case definition and justification, and technical debt recovery. In addition, it offers infrastructure management services, including remote and system management, active directory, messaging, application remediation and provisioning, NOC management, and automation. The company was incorporated in 2009 and is based in London, the United Kingdom. As of June 15, 2010, Aliquo Solutions Limited operates as a subsidiary of CSS Corporation.	CSS Corporation	-	-	-	-	CSS Corporation acquired Aliquo Solutions Limited on June 15, 2010. Under the terms, Joining Todd Whaley, Stephen Craike and Tony Redding will be appointed Senior Vice President of Global Strategic Projects at CSS.
6/15/2010 Announced	Segmenta Consulting A/S	Segmenta Consulting A/S provides information technology consulting services. The company was founded in 2000 and is based in Brøndby, Denmark.	CIBER Danmark A/S	-	-	-	-	CIBER Danmark A/S agreed to acquire Segmenta A/S on June 15, 2010. The financial terms of the deal were not disclosed. Lars Damgaard, Managing Director of Segmenta A/S will continue with Segmenta A/S as a Director with responsibility for the overall SAP business.
6/14/2010 Closed	Point & Pay, LLC	Point & Pay, LLC provides e-payment services in the United States. It enables government agencies and utilities to accept electronic payments from consumers and businesses for taxes, registrations, licenses, utility bills, other services and fees using credit and debit cards, and electronic check payment. The company also serves courts and DMV agencies. It provides its services through Web, phone, and service counter terminals. Point & Pay, LLC was formerly known as Point & Pay, Incorporated and changed its name to Point & Pay, LLC in May 2007. The company was founded in 1999 and is based in Winter Haven, Florida. As of December 7, 2006, Point & Pay, LLC is a subsidiary of Vesta Corporation. As of June 14, 2010, Point & Pay, LLC operates as a subsidiary of North American Bancard, Inc.	North American Bancard, Inc.	Vesta Corporation	-	-	-	North American Bancard, Inc. acquired Point & Pay, LLC from Vesta Corporation on June 14, 2010. Kevin Connell has been appointed as President of Point & Pay.
6/14/2010 Announced	SRL Softech LTD.	SRL Softech LTD. operates as a business intelligence integrator. The company provides IT Infrastructures, integration and service oriented architecture, application development, and life cycle management, business productivity and content management services. The product of the company includes Agile Point, WebFOCUS, e-tracker, Schedule Master, WrapApp, Agile Point, I-way, and SOA Expressway. The clientele includes Banking, Insurance, entertainment, Government, Education, Healthcare, Security and Defense, telecomm, and Utility sector. The company was founded in 1982 and is based in Tel Aviv, Israel.	Malam Team Ltd. (TASE:MLTM)	-	3.93	-	-	Malam Team Ltd. (TASE: MLTM) signed an agreement to acquire SRL Group Ltd. for ILS 15 million on June 14, 2010. Malam Team Ltd. will take over managers and employees of SRL Group Ltd. SRL Group Ltd. will be come wholly-owned subsidiary of Malam-Team. The deal is subject to approval by antitrust authority.
6/14/2010 Announced	Intelligroup Inc. (OTCBB:ITIG)	Intelligroup, Inc., together with its subsidiaries, develops, implements, and supports information technology solutions for corporations, middle market businesses, and public sector organizations. The company offers end to end services, including advisory; implementation; testing; application management services, such as application management, application development, application integration, and application optimization; and support services of enterprise resource planning (ERP) solutions from SAP AG and Oracle Corporation, including PeopleSoft. It focuses on media, consumer products, life sciences, high tech, discrete manufacturing, state and local government, and k-12 and higher education markets. The company has strategic alliances with SAP AG, Oracle Corporation, Microsoft Corporation, and Hewlett Packard to provide process solutions and implementation of new business systems. Intelligroup operates in the United States, India, Europe, and Japan. The company was formerly known as Intellicorp, Inc. and changed its name to Intelligroup, Inc. in July 1992. Intelligroup, Inc. was founded in 1987 and is headquartered in Princeton, New Jersey.	NTT Data International, L.L.C.	SAIF Partners; Venture Tech Assets Ltd.	-	-	-	NTT Data International LLC entered into a merger agreement to acquire Intelligroup Inc. (OTCBB: ITIG) for approximately \$200 million in cash on June 14, 2010. As reported under the terms of the agreement, NTT Data will commence a tender offer for a period of 20 days to acquire all the issued and outstanding shares and options of Intelligroup Inc. for \$4.65 per share. Following the acquisition, Intelligroup will operate as a wholly owned subsidiary of NTT Data. Intelligroup Inc. granted a top up option to NTT Data to acquire a number of additional shares which when added to the tendered shares constitutes 90% plus one share. The agreement provides a break up fee of \$7.5 million to be paid by Intelligroup in the event of termination of the agreement. The transaction is not subject to any financing.



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6/10/2010 Announced	BEKK Consulting AS	BEKK Consulting AS operates as a business consulting and technology services company. It offers cross-competency services in the areas of management consulting, platform development and integration, customer relationship management, portal and self-service solutions, and application management. The company also provides eBusiness consulting services. It serves private and public sector clients in Norway. BEKK Consulting AS was founded in 2000 and is based in Oslo, Norway. As of September 30, 2007, BEKK Consulting AS operates as a subsidiary of ErgoGroup AS.	ErgoGroup AS	-	-	-	-	ErgoGroup AS agreed to acquire the remaining 25% stake in BEKK Consulting AS on June 10, 2010. ErgoGroup has reserved NOK 100 million for the acquisition.
6/9/2010 Closed	Educationcity Limited	Educationcity Limited offers e-learning resources for schools and families. The company was incorporated in 1997 and is based in Oakham, United Kingdom. As of June 9, 2010, Educationcity Limited operates as a subsidiary of Archipelago Learning, Inc.	Archipelago Learning, Inc. (NasdaqGM:ARCL)	-	89.16	-	-	Archipelago Learning, Inc. (NasdaqGM: ARCL) acquired Educationcity Limited from Matthew Drakard, Simon Booley and Tom Morgan for \$89.1 million on June 9, 2010. The consideration includes the payment of \$66.82 million in cash, a deferred cash consideration of \$5 million in cash, of which \$2.5 million will be paid by on each of December 31, 2010 and December 31, 2011 and the issue of approximately 1.24 million shares of common stock. The purchase price will be subject to a post-closing working capital adjustment. The transaction was financed with cash on hand and the proceeds of a new \$15 million supplemental term loan and \$10 million revolving loan commitments.
6/9/2010 Closed	Emric AB	Emric AB offers system support for various stages in the credit assessment and underwriting process. Its product portfolio includes credit preparation and credit management systems for the sale and management of credit and rental/leasing via the Internet. The company provides banks, lenders, and finance companies with access to industry knowledge, business consulting services, information technology consulting, system support for process management, and finance process outsourcing. The company was formerly known as Ohman Financial Systems and changed its name to Emric AB in 2001. Emric AB was founded in 1999 and is based in Stockholm, Sweden, with an additional office in Oslo, Norway. As of May 8, 2007, Emric AB operates as a subsidiary of Bisnode AB.	Investment AB Spiltan; E. Ohman J:or AB; Norra Brofästet i Sundsvall AB	Bisnode Business Information Group AB	-	-	-	Investment AB Spiltan, E. Ohman J:or AB, Norra Brofästet i Sundsvall AB, F. Månsson and others acquired remaining 50.1% stake in Emric AB from Bisnode Business Information Group AB on June 9, 2010. In the year 2009, Emric reported revenues of SEK 100 million.
6/9/2010 Announced	Sirius IT A/S	Sirius IT offers consultancy and application management solutions to government sectors and private companies. The business has operations in Sweden, Denmark, and Norway. The company was formerly known as TietoEnator AB, Government Business Operations in Sweden, Denmark and Norway and changed its name to Sirius IT in November 2006. The company is based in Kista, Sweden. As of February 27, 2007, Sirius IT is a subsidiary of Modul 1 Data AB.	Visma ASA	Skipti EHF	-	-	-	Visma ASA signed an agreement to acquire Sirius IT from Skipti EHF and the management in cash on June 9, 2010. Financial terms of the transaction were not disclosed. On completion the subsidiaries of Sirius in Norway, Sweden and Denmark will continue as separate legal entities and deliver the same core services to the market. The management will continue. For the year 2009, Sirius IT had an income of DKK 435 million and EBITDA of DKK 66 million. Skipti will use proceeds from the sale to pay down debts.
6/8/2010 Closed	Network Services Plus, Inc.	Network Services Plus, Inc. provides outsourced managed information technology (IT) support services for commercial businesses in the United States. Its managed services include proactive and reactive, and IT systems monitoring and management services. The company's data center hosting services comprise fully/partially managed hosting solutions, dedicated servers, and server cloud services. Its cloud computing services include Microsoft communication services. Network Services Plus, Inc. provides systems and network integration, services, and technology consulting for voice, data, and video communications. The company was incorporated in 1986 and is based in Roswell, Georgia. As of June 8, 2010, Network Services Plus, Inc. operates as a subsidiary of SARCOM, Inc.	SARCOM, Inc.	-	9.10	-	-	Sarcom, Inc. acquired substantially all of the assets of Network Services Plus, Inc. (NSPI) for \$9.1 million on June 8, 2010. The purchase price includes an initial payment of \$7.8 million, less a customary hold-back to settle indemnity claims. Sarcom is also extinguishing substantially all of NSPI's indebtedness, which net of acquired working capital is \$1.3 million. Pursuant to the terms of the asset purchase agreement, NSPI's shareholders can earn additional consideration based on the performance of the NSPI business over the next two years. NSPI had unaudited revenues of approximately \$6.4 million in the five months ended May 31, 2010.
6/8/2010 Closed	Activant's Productivity Tools Group	Speedware Corporation, Inc. engages in the development, marketing, and support of computer software products primarily in the United States and Canada. It operates through four divisions: Enterprise Computer Systems (ECS), Prelude Systems, OpenERP Solutions, and Productivity Tools. It also offers maintenance and support services, professional services, computer hardware, and business forms to the building material distribution market. Prelude Systems division provides supply chain software solutions to hard goods wholesale distributors. The company was incorporated in 1983 and is headquartered in Saint-Laurent, Canada. As of March 30, 2005, Activant's Productivity Tools Group operates as a subsidiary of Activant Solutions, Inc.	Fondaction	Activant Solutions Inc.	-	-	-	Fondaction and the management of Activant's Productivity Tools Group acquired Activant's Productivity Tools Group from Activant Solutions Inc. on June 8, 2010. Fondaction invests CAD 3.9 million in Activant's Productivity Tools Group. This investment completes a financing round. The employees of Speedware will also take part in this financial set-up.
6/8/2010 Closed	NetflowData LLC	NetflowData LLC operates as a cyber security consulting company for private and public institutions. It offers analytical consulting, product and technology advisement, and training services. The company serves government, military, and private organizations. NetflowData LLC is based in Silver Spring, Maryland. As of June 8, 2010, NetflowData LLC operates as a subsidiary of 21st Century Technologies, Inc.	21st Century Technologies, Inc.	-	-	-	-	21st Century Technologies, Inc. acquired NetflowData LLC on June 8, 2010. The financial terms of the deal were not disclosed. Josh Goldfarb, President and Chief Practitioner of NetflowData, and his team will join 21st Century Technologies. NetflowData employees will continue to be based in the D.C. area. However, they will also be tasked with completing assignments in Austin and San Antonio.

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6/8/2010 Closed	RFI Global Services Ltd.	RFI Global Services Ltd. provides testing and consultancy services to the technology market in the United Kingdom. The company's services include Mastercard evaluations, network operator services for cellular network operators, payment card industry security evaluations, test automation and management tools, Visa ICC testing, and works with iPod, as well as microwave communications products, Bluetooth, electromagnetic compatibility (EMV), EMVCO, radio performance, and specific absorption rate testing and consultancy. The company was formerly known as Radio Frequency Investigation Ltd. and changed its name to RFI Global Services Ltd. in June 2004. RFI Global Services Ltd. was founded in 1987 and is based in Basingstoke, the United Kingdom. As of June 8, 2010, RFI Global Services Ltd. operates as a subsidiary of Underwriters Laboratories, Inc.	Underwriters Laboratories, Inc.	Albion Ventures	-	-	-	Underwriters Laboratories, Inc. acquired RFI Global Services Ltd. from Albion Ventures and other investors on June 8, 2010. The financial terms of the deal were not disclosed.
6/8/2010 Closed	Ziteman ApS	Ziteman ApS offers Internet technology services. The company was incorporated in 1999 and is based in Odense, Denmark. As of June 8, 2010, Ziteman ApS operates as a subsidiary of Incaptiva A/S.	Incaptiva A/S	-	-	-	-	Incaptiva A/S acquired Ziteman on June 8, 2010. Ziteman reported turnover of approximately DKK 10 million in 2009.
6/8/2010 Announced	Invoicia Oy	Invoicia Oy provides billing and intelligent network services. The company was formerly known as FINNETCom Oy. It is based in Elisa, Finland. As per the transaction announced on May 31, 2000, Invoicia Oy operates as a subsidiary of Elisa Oyj.	Visma ASA	Elisa Oyj (HLSE:ELI1V)	-	-	-	Visma ASA agreed to acquire Invoicia Oy on June 8, 2010. Invoicia Oy had a turnover of NOK 33.3 million in 2009. The transaction is subject to approval from Norwegian Competition Authority.
6/7/2010 Announced	ErgoGroup AS	ErgoGroup AS provides information technology operation, solutions, and consultancy services in Norway and internationally. The company offers server operation, outsourcing, application management, infrastructure, and data and telecommunication services. It provides consultancy, development, and management services in the fields of process and organizational development, modernization of business systems, portal and self-service solutions, and customized business applications. The company is based in Oslo, Norway with additional offices in Sweden. It has locations in Denmark and Finland. ErgoGroup AS operates as a subsidiary of Posten Norge As.	EDB Business Partner ASA (OB:EDBASA)	Posten Norge As	230.36	-	-	EDB Business Partner ASA (OB: EDBASA) agreed to acquire ErgoGroup AS from Posten Norge As for NOK 1.54 billion on June 7, 2010. EDB Business Partner will issue 81 million shares to Posten Norge as consideration for the transaction. Posten Norge will hold 47% stake in EDB Business after the completion of the transaction. The combined entity will be renamed as EDB ErgoGroup ASA. Posten Norge has, as part of the transaction, committed to reduce its ownership in the combined company to maximum 40% within two years following completion of the transaction.
6/7/2010 Announced	Kroll, Inc.	Kroll, Inc., a risk consulting company, provides a range of investigative, intelligence, financial, security, and technology services in the United States and internationally. The company's clients include corporations; law firms; academic institutions; non-profit organizations; sovereign governments; government agencies; and high net-worth individuals, entertainers, and celebrities, as well as financial, legal, healthcare, energy, construction and real estate, and media and entertainment industries. Kroll, Inc. was formerly known as The Kroll-O'Gara Company and changed its name to Kroll, Inc. in August 2001. The company was founded in 1972 and is based in New York, New York with additional offices in the United States, Latin America, Europe, the Middle East, Africa, and the Asia-Pacific. It has locations in Argentina, Australia, Austria, Brazil, Canada, China, Colombia, France, Germany, India, Italy, Japan, Mexico, Poland, the Russian Federation, Singapore, South Africa, South Korea, Spain, Switzerland, the United Arab Emirates, the United Kingdom, and the United States. As of July 8, 2004, Kroll, Inc. operates as a subsidiary of Marsh & McLennan Companies, Inc.	Altegrity, Inc.	Marsh & McLennan Companies, Inc. (NYSE:MMC)	1130.00	-	-	Altegrity, Inc. signed a definitive agreement to acquire Kroll, Inc. of Marsh & McLennan Companies, Inc. (NYSE: MMC) for \$1.1 billion in cash on June 7, 2010. Goldman Sachs & Co. and Apollo Investment Corp are providing debt financing for the transaction. The transaction is subject to regulatory approvals and other customary closing conditions.
6/4/2010 Announced	TechTeam Government Solutions, Inc.	TechTeam Government Solutions, Inc. provides IT-based services in the areas of advisory and consulting, business engineering and modeling sciences, IT infrastructure support, managed services, and systems integration. The company's advisory and consulting services include acquisition and program management support, organizational change management, and program and project management services. It provides its services to federal civilian, and state and local agencies, as well as to the department of defense in the United States. TechTeam Government Solutions, Inc. was formerly known as Digital Support Corporation and changed its name in February 2006. The company was founded in 1984 and is headquartered in Chantilly, Virginia. It has locations in Bethesda, Maryland; Ann Arbor, Michigan; Portsmouth, Rhode Island; Alexandria, Virginia; and Carlsbad, California. Techteam Government Solutions, Inc. operates as a subsidiary of TechTeam Global Inc.	Jacobs Engineering Group Inc. (NYSE:JEC)	TechTeam Global Inc. (NasdaqGM:TEAM)	59.00	-	-	Jacobs Engineering Group Inc. (NYSE: JEC) signed a definitive agreement to acquire TechTeam Government Solutions, Inc. from TechTeam Global Inc. (NasdaqGM: TEAM) for \$59 million in cash on June 4, 2010. The purchase price is subject to certain escrows and adjustments. The transaction is subject to the satisfaction of various closing conditions including approval by the stockholders of TechTeam Global. The transaction has been unanimously approved by TechTeam Global's Board of Directors and is expected to close in the third quarter of 2010. TechTeam Global intend to use the proceeds from the sale to eliminate its bank borrowings and increase cash position.
6/3/2010 Closed	Maconomy A/S (CPSE:MACO)	Maconomy A/S provides business management solutions and consulting for project and knowledge intensive organizations. It offers research solutions for private and public research organizations engaged in research activities, consulting services, and membership subscriber services; and consulting solutions for professional services organizations that engage in consulting engineering, information technology consulting, and other consulting services. In addition, the company offers implementation, support, and business consulting services. It sells products in Denmark, Sweden, Norway, the United Kingdom, Benelux, and the United States. Maconomy A/S was founded in 1983 and is headquartered in Copenhagen, Denmark.	Deltek, Inc (NasdaqGS:PROJ)	Vertex Venture Holdings	64.76	1.80	20.6	Deltek, Inc. (NasdaqGS: PROJ) made a tender offer to acquire Maconomy A/S (CPSE: MACO) from Vertex Venture Holdings and other shareholders for approximately DKK 440 million on June 3, 2010. Deltek, Inc. will pay DKK 20.5 for every share of Maconomy. The transaction will be funded with Deltek's existing cash on hand. Members of Maconomy's Board of Directors and Executive Group and Maconomy's two largest shareholders (combined representing approximately 40% of the outstanding share capital) have agreed to tender shares to Deltek. The Maconomy Board of Directors has unanimously approved the tender offer and recommended to Maconomy's shareholders that they tender their shares. The tender offer is subject to conditions, including that valid acceptances of the tender offer in respect of an aggregate of more than 90% of Maconomy's shares are received.

IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/3/2010 Closed	Logimatic Software A/S	Logimatic Software A/S through MARS offers development and implementation of IT solutions such as project control, logistics, materials management, production, resources and planning to reduce the cost and build time for major projects. The company also offers development of customer specific software systems. Logimatic Software A/S was incorporated in 1989 and is based in Aalborg, Denmark. The company operates as a subsidiary of Logimatic Holding A/S.	Aveva Group plc (LSE:AVV)	Logimatic Holding A/S	17.68	-	-	Aveva Group plc (LSE: AVV) agreed to acquire Logimatic Software A/S from Logimatic Holding A/S and certain other shareholders for €14.5 million in cash on June 3, 2010. The consideration of €14.5 million includes deferred consideration of €1.5 million. The deal will be funded from existing cash resources. The strategic acquisition of the MARS products and services of Logimatic will be merged into the Aveva Group as part of the AVEVA NET solution. MARS will also be integrated with AVEVA's VPRM products to create a complete material management, construction management and planning solution for the plant market. Grimur Lund, Chief Executive Officer of Logimatics, will join AVEVA to lead the Enterprise Solutions Delivery organisation.
6/3/2010 Closed	Comprehensive IT	Comprehensive IT offers information technology services. The company is based in Washington. As of June 3, 2010, Comprehensive IT operates as a subsidiary of Aegis IT Limited.	Aegis IT Limited	-	-	-	-	Aegis IT acquired Comprehensive IT on June 3, 2010.
6/2/2010 Announced	Proteans Software Solutions Pvt Ltd.	Proteans Software Solutions Pvt Ltd., an outsourced product development company, engages in software product development and business application development on Microsoft technology platforms. The company develops business applications on Microsoft.NET and J2EE platforms for Web applications, desktop applications, enterprise products, distributed platforms, and mobility solutions. It also provides custom Web and Windows development, mobile applications development, and data management/business intelligence solutions. In addition, the company offers application development and integration, porting and migration, internationalization and localization, testing, and technical consulting services. It offers its product engineering for independent software vendors and application service providers. The company was founded in 2003 and is headquartered in Bangalore, India. As of July 17, 2007, Proteans Software Solutions Pvt Ltd. operates as a subsidiary of CAMO ASA.	Symphony Service Corp.	CAMO ASA (OTCNO:CAMO)	-	-	-	Symphony Service Corp. entered into an agreement to acquire Proteans Software Solutions Pvt Ltd. from CAMO ASA (OTCNO: CAMO) on June 2, 2010. The financial terms of the transaction were not disclosed.
6/1/2010 Closed	Fusepoint Managed Services, Inc.	Fusepoint Managed Services, Inc. provides outsourced managed IT and infrastructure services in Canada. The company offers managed infrastructure and hosting; application development, enhancement, and management; and disaster recovery services, as well as professional services, including architecture consulting, e-business consulting, security services, and facility migration consulting. It also provides customizable SharePoint application development tools to provide ongoing management for Microsoft's Web-based portal solutions. In addition, the company provides private cloud hosting solutions. Further, its services include Microsoft's Hyper-V virtualization technology. Fusepoint Managed Services, Inc. has strategic partnerships with Bell Canada, Microsoft, SUN, Cisco, Dell, Oracle, and HP. The company was formerly known as RoundHeaven Communications, Inc. Fusepoint Managed Services, Inc. was founded in 1999 and is based in Mississauga, Canada with additional offices and data centers in Vancouver, Toronto, Montreal, and Quebec City.	SAVVIS Inc. (NasdaqGS:SVVS)	M/C Venture Partners	121.00	2.90	-	SAVVIS Inc. (NasdaqGS: SVVS) entered into a definitive agreement to acquire Fusepoint, Inc. from M/C Venture Partners and other shareholders for approximately \$120 million in cash on May 28, 2010. The purchase price is subject to a working capital adjustment. The transaction will be financed through Savvis' available cash and an upside in its existing revolver led by Wells Fargo Capital Finance, LLC. For the year 2009, Fusepoint reported \$41.7 million in revenue. The acquisition of Fusepoint is subject approval by regulatory authorities; execution of escrow agreements, resignations of Directors of Fusepoint and dissenters' rights shall not have been exercised with respect to more than 10% of the issued and outstanding shares of Fusepoint.
6/1/2010 Closed	C-CURE NV	C-CURE NV develops, implements, and manages security solutions for businesses. It offers security consulting and assessment, architectural design assistance, engineering, technology deployment, integration, support, audit, and managed services. The company also supplies security products that protect organizations, networks, and data and endpoints from email, Web, and IM threats, as well as application delivery network infrastructure, network operating systems, and firewalls. It serves pharmaceutical, media, transport, and distribution companies, as well as financial institutions in Belgium and internationally. The company was founded in 1998 and is based in Mechelen, Belgium. As of June 1, 2010, C-CURE NV operates as a subsidiary of Telenet Holding NV.	Telenet Holding NV (ENXTBR:TNET)	-	2.70	0.33	-	Telenet Holding NV (ENXTBR: TNET) acquired C-CURE NV for approximately €2.2 million on June 1, 2010. The transaction will have no impact on C-CURE's personnel. The management team will remain intact and will continue to operate from C-CURE's current location in Mechelen-Noord. C-CURE will be integrated within the activities of Telenet Solutions. In 2009, C-CURE generated a non-audited turnover of approximately €6.6 million.
6/1/2010 Closed	Capiotech Pty Ltd	Capiotech Pty Ltd., a consulting company, engages in the analysis, design, testing, and implementation of corporate analytical solutions for organizations in Australia and New Zealand. It implements business/enterprise performance management, business intelligence (BI), financial consolidation, and data warehousing, as well as financial reporting, budgeting, and forecasting solutions. The company's services include business intelligence strategy advice, query and reporting, packaged applications, customized analytical application development, project management, and business analysis and project scoping. It serves clients in airlines/transportation, banking, construction, government, insurance, manufacturing, media, mining/energy, professional services, property management, retail, telecommunications, and utilities markets. The company was founded in 1999 and is based in Sydney, Australia. As of June 1, 2010, Capiotech Pty Ltd. operates as a subsidiary of ASG Group Ltd.	ASG Group Ltd. (ASX:ASZ)	-	25.22	-	-	ASG Group Ltd. (ASX: ASZ) acquired Capiotech Pty Ltd for AUD 30 million on June 1, 2010. Under the terms of an acquisition agreement, consideration will be in the form of cash and scrip, payable in three installments from the date of agreement through to August 2012. The cash component will be funded by a combination of existing cash reserves and debt. The purchase price is based on a multiple of five times the average earnings before interest and tax (EBIT) for the 2011 and 2012 financial years. The purchase price is subject to Capiotech achieving certain performance benchmarks over time, which will ensure the acquisition remains earnings per share accretive for ASG. Capiotech is also set to deliver major additional opportunities operating in conjunction with ASG in areas such as managed services. The Capiotech acquisition is forecast to deliver underlying earnings per share (EPS) accretion of 15% for the financial year 2011.

IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/1/2010 Announced	Nastek Solutions Pvt. Ltd.	Nastek Solutions Pvt. Ltd. provides information technology (IT) services. It offers business, process, quality, and technology consulting services; enterprise application services, such as strategic consulting, systems consulting, feasibility study and solution assessment, and program definition services; and IT consulting services that include custom application development and management, system integration, migration and re-engineering, and performance engineering services. It serves retail, media and entertainment, engineering and construction, apparels and footwear, professional service, governance, and risk and compliance companies. The company was incorporated in 2001 and is based in Mumbai, India. As of December 1, 2009, Nastek Solutions Pvt. Ltd. operates as a subsidiary of Prism Informatics Ltd.	-	Prism Informatics Ltd. (BSE:505530)	-	-	-	Prism Informatics Ltd. (BSE: 505530) signed an agreement to sell Nastek Solutions Pvt. Ltd. on June 1, 2010. The financial terms of the deal were not disclosed.
6/1/2010 Announced	Nastek Solutions Pvt. Ltd.	Nastek Solutions Pvt. Ltd. provides information technology (IT) services. It offers business, process, quality, and technology consulting services; enterprise application services, such as strategic consulting, systems consulting, feasibility study and solution assessment, and program definition services; and IT consulting services that include custom application development and management, system integration, migration and re-engineering, and performance engineering services. It serves retail, media and entertainment, engineering and construction, apparels and footwear, professional service, governance, and risk and compliance companies. The company was incorporated in 2001 and is based in Mumbai, India. As of December 31, 2009, Nastek Solutions Pvt. Ltd. operates as a subsidiary of Prism Informatics Ltd.	-	Prism Informatics Ltd. (BSE:505530)	-	-	-	Prism Informatics Ltd. (BSE: 505530) signed an agreement to sell Nastek Solutions Pvt. Ltd. on June 1, 2010. The financial terms of the deal were not disclosed.

IT Supply Chain								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
8/16/2010 Announced	Portalab Datortillbehör AB	Portalab Datortillbehör AB supplies information technology (IT) products, accessories, and services to companies and organizations, state bodies, local authorities, county councils, and schools. It involves in supplying and handling product solutions, licences, and logistics in IT infrastructure; consulting and implementing server, storage, workstations, and printers, and networks; and providing requirements analyses, hardware and software configuration, financing solutions, service and support, used products returning, and old equipment reselling activities. The company also offers support for the purchase and management of software; document and printout management; and preventative servicing measures and planned service visits. Portalab Datortillbehör AB was founded in 1998 and is based in Skändal, Sweden.	Atea ASA (OB:ATEA)	-	16.11	0.20	8.04	Atea ASA (OB: ATEA) agreed to acquire Portal AB from the management and employees for approximately SEK 130 million on June 16, 2010. As reported under the terms of the agreement, Atea ASA will now pay 80% of the purchase price and remaining after 2 years of closing. Following the acquisition, management team members and key employees of Portal AB will continue in Atea ASA in new positions. For the year 2009, Portal AB reported revenue of SEK 615 million and EBITDA of SEK 15.6 million. The acquisition is subject to approval by the Swedish competition authority and is expected to complete within one month.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/30/2010 Closed	Service Stream Ltd., Mobile Real Time Monitoring Intelligent Network Platform	As of June 30, 2010, Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd., was acquired by Tel.Pacific. Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd. comprises a real time intelligent networking platform offering network switching solution integrated into the Vodafone Australia network with real time monitoring of mobile traffic associated with the platform. Service Stream Ltd. is based in West Melbourne, Australia.	Tel.Pacific (ASX:TPC)	Service Stream Ltd. (ASX:SSM)	-	-	-	Tel.Pacific (ASX: TPC) acquired Mobile Real Time Monitoring Intelligent Network Platform of Service Stream Ltd. (ASX:SSM) for AUD 3.9 million in cash on June 30, 2010. A proportion of the consideration has been retained until completion of certain transitional arrangements, expected to be finalised within nine weeks. The acquisition includes all relevant business assets comprising the platform, including all necessary hardware and software, and associated Intellectual Property (and the agreement included appropriate licences to all necessary third party software and IP). Tel.Pacific used its existing cash reserves to fund the acquisition. Service Stream continues its strategic focus on the core business activities of fixed line and wireless infrastructure design, build and maintenance, meter reading and environmental services and associated managed services. As part of that strategic focus, Service Stream identified that the Mobile Real Time Monitoring Intelligent Network Platform was not a core asset. The sale will yield a one time contribution of AUD 3.2 million to 2009/10 EBITDA.
6/30/2010 Closed	XPD8 Solutions Limited	XPD8 Solutions Limited develops oil and gas service software. The company was incorporated in 1997 and is based in Aberdeen, United Kingdom.	Maven Capital Partners UK LLP	-	-	-	-	The management team, including Neil Arthur, Gordon Ellis, Mike Noble and Scott Morrison along with Maven Capital Partners UK LLP acquired an unknown stake in XPD8 Solutions Limited on June 30, 2010. Jock Gardiner and Ewan MacKinnon of Maven Capital Partners led the transaction. Allan Merritt will be the Chairman and John Duncan as Finance Director. Mark Cavanagh will remain the biggest single shareholder. In 2009, XPD8 Solutions Limited had an annual turnover of approaching £4million.
6/30/2010 Closed	Searidge Technologies Inc.	Searidge Technologies Inc. provides video solutions to air navigation service providers and airports to help them in surface management operations. Its IntelliDAR, a video platform, is a non-cooperative surface surveillance system to provide detection, positioning, and tracking of targets on an airport surface. The company's solutions help customers with ATC-grade video, gap filling/A-SMGCS augmentation, apron management, runway incursion monitoring, marine exclusion zone monitoring, automated weather observation, runway lighting automation, and remote tower capabilities. Its solutions are installed in sites in Europe, the Middle East, and North America. The company was founded in 2001 and is based in Hull, Canada with a presence in Abu Dhabi, Teterboro, Toronto City Center, Ottawa, Malta, Cologne Bonn, and Munich airports. As of June 30, 2010, Searidge Technologies Inc. operates as a subsidiary of NAV CANADA.	NAV CANADA	-	-	-	-	NAV CANADA acquired a majority stake in Searidge Technologies Inc. on June 30, 2010. The financial terms of the deal were not disclosed. Searidge will continue to operate as an independent entity and all Searidge staff will remain in their current positions.
6/29/2010 Closed	BuildTopia, Inc.	BuildTopia, Inc. provides hosted Web-based residential construction management software. It offers BTBuilder, an on-demand enterprise construction management solution for residential builders that enables builders to communicate with staff and trade partners over the construction and purchasing processes. The company serves home builders, residential developers, general contractors, sales brokers, warranty service providers, and trade partners. BuildTopia, Inc. was formerly known as BuildTopia.com, Inc. and changed its name to BuildTopia, Inc. in April 2001. The company was founded in 1999 and is based in Rockville, Maryland. As of June 29, 2010, BuildTopia, Inc. operates as a subsidiary of Constellation HomeBuilder Systems, Inc.	Constellation HomeBuilder Systems, Inc.	-	-	-	-	Constellation HomeBuilder Systems, Inc. acquired the assets of BuildTopia, Inc. on June 29, 2010. Terms of the transaction were not disclosed.
6/29/2010 Closed	Cogmed Cognitive Medical Systems AB	Cogmed Cognitive Medical Systems AB develops and markets software-based working memory training products in the United States and Sweden. It offers Cogmed Working Memory Training, which is a home-based program that helps people to improve attention by training and increasing their working memory capacity. The company was founded in 2001 and is based in Stockholm, Sweden with an additional office in Naperville, Illinois. It also has operations in Japan and Europe. As of June 29, 2010, Cogmed Cognitive Medical Systems AB operates as a subsidiary of Pearson Education, Inc.	Pearson Education, Inc.	Karolinska Development	-	-	-	Pearson Education, Inc. acquired Cogmed Cognitive Medical Systems AB from Karolinska Development and other shareholders on June 29, 2010. Financial terms of the transaction were not disclosed. Karolinska Development and other owners will receive an up front payment, as well as tiered royalties up to double digit levels until June 2012 on Cogmed sales. On completion Cogmed Cognitive Medical Systems AB will become part of Pearson's Clinical Assessment business.
6/29/2010 Closed	Percana Group Limited	Percana Group Limited provides software, outsourcing, and consultancy services to life and pensions industry. It offers Eclipse product suite, an enterprise solution that is used to manage life and pension products throughout their life cycle. Percana Group Limited was incorporated in 1999 and is headquartered in Dublin, Ireland. As of June 29, 2010, Percana Group Limited operates as a subsidiary of International Financial Data Services, L.P.	International Financial Data Services, L.P.	Enterprise Ireland, Investment Arm	-	-	-	International Financial Data Services, L.P. acquired the remaining stake in Percana Group Limited from Enterprise Ireland, Investment Arm, Eugene Larmon, John Moynihan, O'Kane and Colm Grogan, Directors of Percana, and other shareholders on June 29, 2010. Financial terms of the transaction were not disclosed. For the year 2008, Percana made profits of €0.6 million.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/29/2010 Closed	Pebblestone Fashion International B.V.	Pebblestone Fashion International B.V. provides enterprise resource planning (ERP) software solutions for the fashion industry. The company offers Pebblestone Fashion, a Microsoft-based ERP software suite for design, manufacturing, wholesale, distribution, and retail companies engage in apparel, sportswear, footwear, and accessories sectors. Its software suite contains various modules for product design, planning and analysis, sales management, sourcing and vendor management, warehousing and shipping, order transactions, and uniform management. The company markets its software through a network of resellers in the Netherlands and internationally. Pebblestone Fashion International B.V. was founded in 1995 and is based in Rotterdam, the Netherlands. It has subsidiary locations in Belgium, the Netherlands, the United States, Germany, and the United Kingdom. As of June 29, 2010, Pebblestone Fashion International B.V. operates as a subsidiary of K3 Landsteiner Nederland BV.	K3 Landsteiner Nederland BV	-	1.52	1.39	-	K3 Landsteiner Nederland BV acquired Pebblestone Fashion International by for €1.3 million in cash on June 29, 2010. The total consideration includes an initial payment of €0.85 million and €0.40 million payable in 2011, dependent on Pebblestone's outperformance over 2009 levels. For the year ended December 31, 2009, Pebblestone reported revenues of €0.90 million and profit before tax of €0.23 million. Pebblestone will be integrated within K3's existing retail software operations in Holland.
6/29/2010 Announced	Patent Tools, LLC	Patent Tools, LLC develops software that searches and analyzes patents. The company was founded in 1999 and is based in Dallas, Texas. Patent Tools, LLC operates as a subsidiary of nXn Tech, LLC.	Patent Calls, Inc.	nXn Tech, LLC	16.00	-	-	Patent Calls, Inc. agreed to acquire Patent Tools LLC from nXn Tech, LLC for \$16 million on June 29, 2010. Under the terms, the consideration amount may exceed based upon the achievement of certain performance milestones.
6/28/2010 Closed	PCI Geomatics India and Licenses of Geo-Imaging Technologies Throughout the Rest of the World	PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world represents PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world in their sale to Rolta India Ltd. As of June 28, 2010, PCI Geomatics India and licenses of geo-imaging technologies throughout the rest of the world were acquired by Rolta India Ltd. PCI Geomatics India Pvt. Ltd. develops software and provides solutions for transforming satellite imagery into information. Licenses of geo-imaging technologies throughout the rest of the world include source code, design, and software architecture throughout the rest of the world. PCI Geomatics India is based in Pune, India.	Rolta India Ltd. (BSE:500366)	PCI Geomatics, Inc.	-	-	-	Rolta India Ltd. (BSE: 500366) acquired all assets of PCI Geomatics India Pvt. Ltd. and licenses of geo-imaging technologies throughout the rest of the world from PCI Geomatics, Inc. on June 28, 2010.
6/24/2010 Closed	DMS Research, Inc.	DMS Research, Inc. offers online marketing research, screening, and interviewing systems. Its product, Opinion Place provides online studies in the area of concept testing, awareness and usage studies, advertisement evaluation, forecasting, and panel applications. In addition, it offers research services such as site evaluation, offer optimization, and online ad testing. DMS was founded in 1995 and is based in Dallas, Texas. As of June 24, 2010, DMS Research, Inc. operates as a subsidiary of uSamp.	uSamp	AOL, Inc. (NYSE:AOL)	-	-	-	uSamp acquired DMS Research, Inc. from AOL, Inc. on June 24, 2010. The financial terms of the transaction were not disclosed. Following the acquisition, Digital Marketing Services is expected to continue under its own name and its leadership and production team will remain the same. Ken Greenberg of Edge Communications, Inc. acted as PR advisor to uSamp.
6/24/2010 Announced	UBmatrix, Inc.	UBmatrix, Inc. provides XBRL-based information exchange solutions for organizations and enterprises worldwide. It offers an XBRL-based platform and products for the lifecycle of design, development, and deployment of applications that collect, validate, aggregate, report, or exchange information. The company provides server-side products, such as enterprise application suite; and client-side products, including report builder and taxonomy designer. It also provides xBReeze compliance reporting edition, which delivers a COREP/FINREP reporting solution. The company offers customized solutions for vertical markets, private enterprise, and the public sector. It serves regulatory compliance and financial reporting markets. The company has development centers in Kirkland, Washington; and New Delhi, India. UBmatrix, Inc. was founded in 1998 and is based in Redwood City, California.	EDGAR Online Inc. (NasdaqCM:EDGR)	Draper Fisher Jurvetson	-	-	-	EDGAR Online Inc. (NasdaqCM: EDGR) signed a definitive agreement to acquire UBmatrix, Inc. from Draper Fisher Jurvetson and other investors in stock on June 24, 2010. Under the terms of agreement, EDGAR Online will issue 0.07 million shares of series C preferred stock (initially convertible into 5,129,573 shares of common stock) and 1.1 million shares of EDGAR common stock, a portion of which shares of common stock will be issued to employees of UBmatrix. Approximately 1.6 million shares of EDGAR Online common stock will be paid into escrow to secure the post-closing indemnification obligations of the UBmatrix stockholders. The merger will be an all equity transaction with the issuance by EDGAR Online of preferred and common shares equal to approximately 16% of EDGAR's common stock on a fully diluted basis, subject to post-closing adjustments. In connection with the merger agreement and simultaneously with the closing, the UBmatrix shareholders will purchase an additional \$2 million worth of Series C Preferred Stock with cash. UBmatrix will become a wholly-owned subsidiary of Edgar Online.
6/23/2010 Closed	Memex Technology, Ltd.	Memex Technology, Ltd. provides intelligence management software solutions to organizations internationally. It offers solutions for criminal intelligence, national security, brand protection, anti piracy, and anti fraud. Its products include Patriarch, a client server application designed for operational intelligence management, including data management and system administration; Sentientia, a Web based application designed for front line users to access the system remotely; and Analyst that provides the analysis of intelligence and supports the prediction, prevention, and elimination of threats; as well as system administration tools for the management of systems. The company offers its solutions to national and regional police forces, regulatory authorities, government and public safety agencies, and commercial organizations in various sectors, such as financial services and telecommunications. Memex Technology, Ltd. was founded in 1988 and is based in East Kilbride, United Kingdom with an additional office in Virginia, United States. As of June 23, 2010, Memex Technology, Ltd. operates as a subsidiary of SAS.	SAS	-	-	-	-	SAS acquired Memex Technology, Ltd. on June 23, 2010. The financial terms of the transaction were not disclosed. Under the terms, Ian Manocha will serve as Memex Chairman. The existing executive management team of Memex will be retained.
6/23/2010 Closed	Towers Watson & Co., VIPitech	As of June 23, 2010, VIPitech of Towers Watson & Co. was acquired by Algorithmics, Inc. VIPitech of Towers Watson & Co. comprises actuarial and financial modelling software unit. Towers Watson & Co. is based in New York, New York.	Algorithmics, Inc.	Towers Watson & Co. (NYSE:TW)	-	-	-	Algorithmics, Inc. acquired VIPitech from Towers Watson & Co. (NYSE: TW) on June 23, 2010. The financial terms of the deal were not disclosed. Algorithmics acquired VIPitech's software solutions, intellectual property, infrastructure and the VIPitech team, including development, support, sales and marketing. Towers Watson has retained a license to use the VIPitech software to enable it to support its current and future clients who use VIPitech.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/23/2010 Announced	Teta S.A. (WSE:TET)	Teta S.A. operates as a business software solutions provider in Poland. It primarily provides enterprise resource planning (ERP) and human resources (HR) software to small- and medium-sized, and large enterprises. The company's ERP software products include TETA 2000, an ERP software package that can be implemented by medium and large enterprises, and institutions from various branches; and TETA Business Partner, a software package based on Microsoft SQL Server technology for medium-sized companies and institutions. The company's customers include companies operating in various industries, including FMCG, trade and distribution, services, and banks. It has partnerships with Oracle, Microsoft, HP, Symantec, Veritas, IBM, Cisco Systems, Adaptec, Novell, and ISS. Teta was founded in 1987 and is headquartered in Wroclaw, Poland.	Sage Group plc (LSE:SGE)	Insert S.A.; Pioneer Pekao Investment Management SA; Commercial Union Investment Management (Polska) SA; Amplico Towarzystwo Funduszy Inwestycyjnych; Millennium Towarzystwo Funduszy Inwestycyjnych SA; PKO Towarzystwo Funduszy Inwestycyjnych SA; Aviva Otwarty Fundusz Emerytalny AVIVA BZ WBK SA; AIG OFE; Aviva Investors Poland SA; PKO BP Bankowy Otwarty Fundusz Emerytalny; Thomilium Ltd	51.76	1.53	7.24	Sage Group plc (LSE: SGE) made a tender offer to acquire Teta S.A. (WSE: TET) from Insert, Millennium TFI, PKO TFI, Pioneer Pekao Investment, Aviva Investors Poland, Amplico OFE, AVIVA OFE, Thomilium, TETA SA Management Board and other shareholders for approximately PLN 150 million on May 31, 2010. Sage Group will acquire shares at PLN 12.75 per share. The transaction will be fully financed through Sage's existing debt facilities. David Shriver of Tulchan acted as the public relations advisor to Sage Group. The tender will go through provided at least 66% of shares plus one are tendered. Subscriptions will begin July 13, 2010 and last to August 11, 2010. Sage Group plans to carry out a squeeze-out if it buys more than 90% of Teta shares.
6/22/2010 Closed	Geensoft SAS	Geensoft SAS develops and sells design tools and professional services for the development, implementation, and test of software embedded and critical systems. It serves automotive, aerospace, defense, railway transportation, energy, industrial and building automation, electronic and telecom, pharmaceutical and medical, chemical, food and beverage, marine, machinery, steel, water treatment, engineering, construction, and consulting companies, as well as system integrators, original equipment manufacturers, and prime contractors. The company offers its products through a network of distributors and value-added integrators in France and internationally. Geensoft SAS was incorporated in 2009 and is based in Brest, France with sales and support offices in Paris and Nancy, France; Munich, Germany; and Yokohama, Japan. As of June 22, 2010, Geensoft SAS operates as a subsidiary of Dassault Systemes SA.	Dassault Systemes SA (ENXTPA:DSY)	Ouest Ventures	6.76	-	-	Dassault Systemes SA (ENXTPA: DSY) acquired Geensoft SAS from Ouest Ventures, Eliane Fourgeau, Thierry Gueguen, Marc Froin and other members of management and employees of Geensoft for €5.5 million on June 22, 2010. Ouest Ventures sold its 25% stake in Geensoft. Geensoft's team of experts will join Dassault Systemes. Guillaume Reboul and Olivier Mourain of Fuchs Cohana Reboul & Associés acted as legal advisor to Dassault Systemes SA. François Papin of Fidal acted as legal advisor to Ouest Ventures, Eliane Fourgeau, Thierry Gueguen, Marc Froin and other members of management and employees.
6/22/2010 Closed	N4Solutions Limited	N4Solutions Limited provides distribution and fulfillment technology for mortgages and financial planning. Its products cover the sale of mortgages, general insurance, and financial planning products. The company serves organizations in the mortgage, insurance, and financial planning advice sectors. N4Solutions Limited was founded in 1999 and is based in Cirencester, the United Kingdom. As of June 22, 2010, N4Solutions Limited operates as a subsidiary of Independent Specialist Technology Limited.	Independent Specialist Technology Limited	Experian plc (LSE:EXPN)	-	-	-	Independent Specialist Technology Limited acquired N4Solutions Limited from Experian plc (LSE: EXPN) on June 22, 2010. Independent Specialist Technology was funded by Lloyds. Managing director of N4 Gary Muchmore will join Independent Specialist Technology as a sales Director. Torch Partners Corporate Finance Limited acted as financial advisor to Independent Specialist Technology.
6/22/2010 Closed	W3 Insights Ltd	W3 Insights Ltd. provides assessment software solutions to educational organizations for measuring student attitudes. The company offers PASS, a pupil attitude to self and school measurement software that is used to measure specific aspects of children's attitudes towards themselves as learners and their attitudes towards school; and children attitude measurement instruments. The company was founded in 2002 and is based in Wolverhampton, the United Kingdom. As of June 22, 2010, W3 Insights Ltd. operates as a subsidiary of Granada Learning Ltd.	Granada Learning Ltd.	-	-	-	-	Granada Learning Ltd. acquired W3 Insights Ltd. on June 22, 2010. The financial terms of the transaction were not disclosed. Under the terms, all W3 Insights' staff will continue working from W3's Wolverhampton office and Glen Williams, Chief Executive Officer, and Bob Whitton, Chief Operations Officer, will remain in their respective posts.
6/22/2010 Closed	Breach Security, Inc.	Breach Security, Inc. provides Web application integrity and security solutions that protect Web-based information. The company's products include WebDefend, a Web application security solution for large organizations; ModSecurity Pro M1100, a Web application security appliance for small and medium-sized organizations; security Web application firewalls; and WebDefend Global Event Manager, a Web application security management solution that defends against global application security threats. Its services include application security assessment, product implementation, training/education, application security workshops, and business solution consulting. The company's products protect Web applications from hacking attacks and data leakage, and ensure applications operate as intended and accelerate PCI compliance. It serves finance, healthcare, e-commerce, travel, and government sectors. Breach Security, Inc. was founded in 2004 and is based in Carlsbad, California with additional offices in the United Kingdom and Israel. As of June 22, 2010, Breach Security, Inc. operates as a subsidiary of TrustWave Holdings, Inc.	TrustWave Holdings, Inc.	Enterprise Partners Venture Capital; Evergreen Venture Partners	-	-	-	TrustWave Holdings, Inc. acquired Breach Security, Inc. from Enterprise Partners Venture Capital, Evergreen Venture Partners and other shareholders on June 22, 2010. The financial terms of the deal were not disclosed.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/21/2010 Closed	Broadridge City Networks	Broadridge City Networks designs and delivers process automation and operational risk management software solutions and services to the financial services industry in the United Kingdom and internationally. It offers PROactive, a suite of integrated software modules and messaging services to view financial transactions, as well as for the management control of process chains. The company's solutions include business process management, business activity monitoring, exception management, enterprise reconciliation, cash management, confirmation matching, commission management, and XML and FpML; PROactive Derivatives, a solution for the post-trade management and control of OTC derivatives transactions; and PROactive AutoConfs and ConCord services, which offer solutions for B2B message processing. The company was incorporated in 1986 and is based in London, the United Kingdom with additional offices in New York, Singapore, Japan, Hong Kong, South Africa, and Australia. As of June 21, 2010, Broadridge City Networks is a subsidiary of Broadridge Financial Solutions Inc.	Broadridge Financial Solutions Inc. (NYSE:BR)	-	-	-	-	Broadridge Financial Solutions Inc. (NYSE: BR) acquired City Networks Ltd. on June 21, 2010. The financial terms of the transaction were not disclosed. City Networks will operate internationally as Broadridge City Networks, forming part of Broadridge's securities processing solutions business. City Networks Ltd. has a turnover of £15 million. Marcus Dutton, Director of City Networks has been appointed as General Manager of Broadridge City Networks.
6/21/2010 Closed	xt:Commerce GmbH	xt:Commerce GmbH provides e-shops and e-commerce software solutions. xt:Commerce, an e-commerce shop system, offered in multi languages with a broad spectrum of e-commerce functions and running in over 100,000 shops in Europe. The company is based in Austria. As of June 21, 2010, xt:Commerce GmbH operates as a subsidiary of SafeCharge Limited.	SafeCharge Limited	-	-	-	-	SafeCharge Limited acquired xt:Commerce GmbH on June 21, 2010.
6/21/2010 Closed	CitySync Limited	CitySync Limited engages in researching, sourcing, designing, and developing automatic number plate recognition (ANPR) hardware and software. It offers ANPR application software, such as Jet ANPR Engine for plate finding and OCR; JetBase ANPR Software Plug-Ins; Jet-JTMS, a modular journey time monitoring system; Jet-BOF ANPR Back Office Suite to provide storage, matching, and reporting of ANPR data; and JetVelocity, a speed detection software module that calculates vehicle speed from an ANPR camera. The company also provides JetSuite ANPR Software, including JetBase Live to monitor traffic through ANPR cameras and log passing vehicles; JetBase Review to search history files based on full/part plates, and time and date ranges; JetStream, a network ANPR system control program; JetWatch, a watchdog application to check components of the JetBase product suite are running; Jet Database Server, a vehicle database management application to handle databases lookup queries and edit database platforms; and Jet Online, a Web-based log viewer to view ANPR reads and edit database records through a Web browser. In addition, CitySync provides JellyBean police mobile cameras, as well as JetCam Analogue, JetCam Fox HD, JetCam Fox-i Intelligent ANPR, and JetCam Wasp cameras; ANPR Processor Units, such as Silverbird and Blackbird	Image Sensing Systems Europe Ltd.	-	11.06	1.50	-	Image Sensing Systems Europe Ltd. acquired CitySync Limited for \$11.1 million on June 21, 2010. Image Sensing Systems Europe will pay \$7.9 million in cash, 0.06 restricted shares of ISS common stock, an 18 month earn-out agreement under ISS could pay an additional \$2 million or more based on revenue and gross margin achievement from CitySync products and will repay \$0.44 million in borrowings to CitySync from certain sellers in June. Under the purchase agreement, ISS shares were placed in escrow. The 18 months earn-out period will be broken into two periods. If revenue and gross margins from the CitySync products are at the highest target tiers, the sellers would receive an additional \$2 million cash but earn-out payments could exceed this amount. The first earn-out period begins on June 22, 2010 and ends on December 31, 2010, and the second earn-out period begins on January 1, 2011 and ends on December 31, 2011. CitySync will operate as a wholly-owned subsidiary of ISS Europe. CitySync reported revenue of \$7.4 million in its most recent fiscal year. The acquisition will be accretive to earnings in 2011 (at minimum on a non-GAAP basis where acquisition related intangibles amortization is removed from operating
6/21/2010 Announced	Proginet Corp. (OTCBB:PRGF)	Proginet Corporation offers software solutions for secure file transfers inside and outside the enterprise. The company serves various markets worldwide, including financial services, insurance, healthcare, telecommunications, government, and various other vertical industries. It sells its products primarily through direct sales force, as well as indirectly through value added resellers, original equipment manufacturers, and distributors. The company was formerly known as Teleprocessing Connection, Inc. and changed its name to Proginet Corporation in 1990. Proginet Corporation was incorporated in 1986 and is headquartered in Garden City, New York.	Tibco Software Inc. (NasdaqGS:TIBX)	Red Oak Capital Partners LLC; Red Oak Partners, LLC	19.67	2.10	14.74	Tibco Software Inc. (NasdaqGS: TIBX) entered into a definitive merger agreement to acquire Proginet Corp. (OTCBB: PRGF) for \$19.6 million in cash on June 21, 2010. As reported under the terms of the agreement, Tibco Software will pay \$1.15 per share and options of Proginet Corp. The transaction is subject to customary closing conditions, including the approval of Proginet stockholders. The Proginet Board of Directors unanimously approved the merger agreement. The transaction is not subject to a financing condition. Certain Directors, Officers and stockholders holding approximately 21.4% stake of Proginet's outstanding common stock entered into agreements to vote in favor of the transaction.
6/16/2010 Closed	Albora Soluciones S.L.	Albora Soluciones S.L. offers a solution for administrators performing routine maintenance and management of F5 devices including node, pool, virtual server, and node management. The company was founded in 2001 and is headquartered at Barcelona, Spain. As of June 17, 2010, Albora Soluciones S.L. operates as a subsidiary of Ingram Micro Europe GmbH.	Ingram Micro Europe GmbH	-	-	-	-	Ingram Micro Europe GmbH acquired Albora Soluciones S.L. on June 16, 2010. Financial terms of the transaction were not disclosed. On completion Albora Soluciones S.L. will operate as a wholly owned subsidiary of Ingram Micro Europe GmbH.
6/16/2010 Closed	Gear6, Inc.	Gear6, Inc. offers scalable and centralized storage caching solutions for data centers. The company provides CACHEfx appliances accelerates storage and delivers real time performance; Reflex OS software that virtualizes and aggregates memory resources into a coherent cache pool and manages cache resources; and NEMO, a software tool that enables data center managers to gauge the benefits of centralized storage caching. It also provides Gear6 Web Cache Server, which marks the commercial Memcached offering for cloud platforms, as well as delivers higher memory efficiency. In addition, the company provides various industry solutions in the areas of biotechnology, database applications, electronic design automation, energy and exploration, financial analytics, software development, and video content delivery. Gear6, Inc. was formerly known as Engineered Intelligence Corp. The company was founded in 2002 and is based in Mountain View, California. As of June 16, 2010, Gear6, Inc. operates as a subsidiary of Violin Memory, Inc.	Violin Memory, Inc.	InterWest Partners; U.S. Venture Partners; Western Technology Investment; Horizon Ventures	-	-	-	Violin Memory, Inc. acquired the assets of Gear6 Inc. from Horizon Ventures, InterWest Partners, U.S. Venture Partners, and Western Technology Investment on June 16, 2010. The financial terms of the transaction were not disclosed.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/16/2010 Closed	Routing International NV	Routing International NV engages in the development and distribution of transport planning optimization software. It offers WinRoute software, a vehicle routing and scheduling solution that leverages advanced planning and optimization technologies. The company also provides return on investment study, software deployment, and audit and expert services. It serves parcel delivery, transport and logistics, food distribution, retail, bulk, oil and gas, waste, domestic distribution, service, and pharmaceutical industries. The company was founded in 1990 and is based in Brussels, Belgium with additional offices in Paris, Luxembourg, and Amsterdam. As of June 16, 2010, Routing International NV operates as a subsidiary of Descartes Systems Group Inc.	Descartes Systems Group Inc. (TSX:DSG)	-	4.07	-	-	Descartes Systems Group Inc. (TSX: DSG) acquired Routing International nv for €3.3 million on June 16, 2010. The consideration paid by Descartes is net of cash received and includes certain transaction expenses.
6/16/2010 Closed	Vedior Front RH SAS	Vedior Front RH SAS offers software for payroll and human resources. The company was founded in 2006 and is based in Paris, France. As of June 16, 2010, Vedior Front RH SAS operates as a subsidiary of Cegid SA.	Cegid SA (ENXTPA:CGD)	Randstad Holding NV (ENXTAM:RAND)	-	-	-	Cegid SA (ENXTPA: CGD) acquired Vedior Front RH from Randstad Holding NV (ENXTAM: RAND) on June 16, 2010. The financial terms of the transaction were not disclosed. For the year 2009, Vedior Front reported sales of around €1.4 million. The employees of Vedior will be integrated into Cegid's payroll/HR business unit.
6/16/2010 Closed	Compiere, Inc.	Compiere, Inc. develops and delivers open source enterprise resource planning (ERP) and customer relationship management (CRM) solutions in the United States and internationally. It provides ERP and CRM software solutions, including financial management, purchasing, materials management, order management, point of sale, project accounting, billing, sales, service, ecommerce, and performance management and reporting solutions; and Compiere Enterprise Edition, which enables companies to deploy Compiere ERP on multi-server configurations and accommodate concurrent users with large transaction volumes. The company's services include training classes, online elearning training modules, product documentation, consulting, and development, as well as commercial backing and support. It serves distribution, retail, professional services, health care, and manufacturing industries. The company was founded in 1999 and is headquartered in Redwood Shores, California. As of June 16, 2010, Compiere, Inc. operates as a subsidiary of Consona Corporation.	Consona Corporation	New Enterprise Associates	-	-	-	Consona Corporation acquired Compiere, Inc. in stock on June 16, 2010. The financial terms of the transaction were not disclosed. With the transaction, Compiere's three product versions, including the Enterprise, Professional and Standard editions—consisting of capabilities across financial management, materials management, order management, inventory management, warehouse management, purchasing, projects, manufacturing and CRM would become Consona's first cloud-ready ERP software applications.
6/15/2010 Closed	MessageWay Solutions, Inc.	MessageWay Solutions, Inc. provides enterprise-wide managed file transfer solutions for enterprises, ASPs, and VAN service providers. It offers MessageWay Integrator that employs various customizable, industry-standard interfaces that provide Web portals and legacy applications. The company also provides MessageWay Translator for translating high volume and complex files. In addition, it offers MessageWay Director that integrates business process management capabilities, as well as provides tools that enable the establishment of intelligent workflow to control the processing requirements of various files. Further, the company provides MessageWay Transport that provides access to a suite of client and server protocols, as well as provides IP-based communications. It serves financial services, government, third party logistics/supply chain/clearinghouses markets. MessageWay Solutions, Inc. was incorporated in 1976 and is based in Livonia, Michigan. As of June 15, 2010, MessageWay Solutions, Inc. operates as a subsidiary of Ipswitch, Inc.	Ipswitch, Inc.	-	-	-	-	Ipswitch, Inc. acquired MessageWay Solutions, Inc. in cash on June 15, 2010. The financial terms of the deal were not disclosed. MessageWay employees have become a part of the Ipswitch team.
6/15/2010 Closed	OneMind Connect, Inc.	OneMind Connect, Inc., doing business as ExpensAble, Inc., provides expense report management solutions to enterprises in the United States. Its ExpensAble Office, a solution that automate and streamline the expense report process. The company also offers policy enforcement, approval workflow, fax receipt imaging and scanned attachment, accounting system and reimbursement integration, quickbooks seamless integration, analysis report, currency conversion, policy definition, proxy submitter/approver, spot audit, easy administration, simple user interface, scalable, and data center security online solutions. OneMind Connect, Inc. was formerly known as Managemark, Inc. The company was founded in 1997 and is based in Irvine, California. As of June 15, 2010, OneMind Connect, Inc. operates as a subsidiary of Administaff Inc.	Administaff Inc. (NYSE:ASF)	Bluestem Capital Partners; Airesis (SWX:AIRE); Claritas Capital	-	-	-	Administaff Inc. (NYSE: ASF) acquired OneMind Connect, Inc. on June 15, 2010. The financial terms of the transaction were not disclosed. Following the acquisition, OneMind Connect, Inc. will continue to operate under the ExpensAble name and existing management and staff will continue to oversee operations. The transaction is not expected to have any material effect on Administaff's 2010 results.
6/14/2010 Announced	Netop Solutions A/S (CPSE:NETOP)	Netop Solutions develops and markets software products based on its NetOp technology for the transfer of screens, sound, and data between two or more computers worldwide. The company offers its products primarily in the areas of administration, education, and communication. Its products in the administration area include Netop Remote Control, which provides interface for remote maintenance and user support across various platforms and devices; Netop Remote Control OnDemand, a Web-based remote support; Netop Remote Control Mobile and Embedded; Netop Asset Control that offers IT asset management; Netop ProtectOn2, a hard disk protection software; Netop ProtectOn Pro, a endpoint protection software; Netop NetFilter, a Web filtering software; and Netop PrintLimit Pro, a print management software. The company's products in the education area consist of Netop School6 and Netop Vision6, a classroom management software; Netop Pointer, a on-screen annotation software; Netop OnSight, a student computer monitoring software; and Netop Learning Center, a learning management system. Its products in the communication area include Netop Live Communicator, which	Consolidated Holdings A/s	-	6.25	0.47	4.99	Consolidated Holdings A/s offered to acquire the remaining 66.6% stake in Netop Solutions A/S (CPSE: NETOP) for DKK 27.7 million in cash on June 14, 2010. Under the terms of transaction each shareholder would receive DKK 8.54 in cash for each share tendered. The Board of Directors did not make any recommendation to the shareholders of Netop Solutions. The Board of Directors believes that the takeover bid will not affect Netop Solutions' interests, including the staff and management.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/14/2010 Announced	Compliance Coach, Inc.	Compliance Coach, Inc. provides automated regulatory compliance solutions. It offers risk assessment software, e-learning, and other tools to enable compliance with applicable laws and regulations. The company also provides CompliancePal, a risk assessment tool that helps the user to identify various covered accounts and assess their risk profiles; Compliance Risk Indicator, a Web-based software that enables a financial institution to perform BSA/AML and compliance risk assessments; and Regulatory University, which contains a library of courses covering safety and soundness, and consumer protection laws and regulations. In addition, it offers online HIPAA training services; and Dealer Regulatory University, an online compliance training solution and resource to help dealers comply with the rules of the road and avoid compliance pitfalls. Further, the company provides consulting program services, such as risk assessments, compliance program reviews, and compliance audits. Its customers include banks, credit unions, financial services, regulators, hospitals, mortgage companies, consumer services, utilities, and auto industry. Compliance Coach, Inc. was founded in 1999 and is based in San	Fidelity National Information Services Inc. (NYSE:FIS)	-	-	-	-	Fidelity National Information Services Inc. (NYSE: FIS) agreed to acquire Compliance Coach, Inc. on June 14, 2010. The financial terms of the acquisition were not disclosed. The transaction is expected to close within the next 30 days.
6/10/2010 Closed	Portrait Software Plc (AIM:PST)	Portrait Software plc engages in the design, development, systems integration, and systems support of a suite of software products for customer interaction optimization to business-to-consumer enterprises. The company offers Customer Portrait, a next generation marketing suite, which is used to move beyond population-based marketing and keep individual customers in focus for the customer engagement and campaign success through automated marketing campaign management and predictive customer analytics. In addition, it offers various applications for financial services, public services, and contact centers. The company is headquartered in Henley-on-Thames, the United Kingdom.	Pitney Bowes MapInfo UK Limited	Bessemer Venture Partners; Scottish Equity Partners LLP; SPARK Ventures plc (AIM:SPK); SPARK VCT 2 plc (LSE:SV2); Artemis Alpha Trust plc (LSE:ATS); Artemis Investment Management Ltd.; Stavco Arbitrage Group LLC; Deer V & Co. LLC.; Azini Capital Partners LLP; The Air Group Limited	63.43	2.72	23.07	Pitney Bowes MapInfo UK Limited made an offer to acquire Portrait Software Plc (AIM: PST) from its shareholders for £44.4 million on June 10, 2010. The offer per Portrait Software share is £0.31. The cash consideration payable by Pitney Bowes MapInfo UK Limited under the terms of the Offer will be funded from Pitney Bowes MapInfo UK Limited's existing available cash resources. The shareholders of Portrait Software include SPARK Ventures plc (AIM: SPK), Azini Capital Partners LLP, Scottish Equity Partners LLP, Artemis Alpha Trust plc (LSE: ATS), Stavco Arbitrage Group LLC, BVE 2001(Q) LLC, BIP 2001 L.P., BVE 2001 LLC, Bessec Ventures V L.P., Bessemer Venture Investors III L.P., Deer V & Co. LLC., Paul Hewitt, Luke McKeever, Matthew White, Geoffrey Probert, Richard Goat, Martyn Arbib, James Arbib, Daniel David Fiszman, Daniel Adam Rosen, his SIPP and family, The Air Group Limited and other shareholders.
6/10/2010 Closed	Synfora, Inc.	Synfora, Inc. provides algorithmic synthesis tools that are used to design systems-on-chips (SOC) and field-programmable gate arrays (FPGAs). It also commercializes program-in chip-out (PICO) technology. The company offers PICO Express, which identifies the level of parallelism to match the throughput requirements and creates the hardware that execute the algorithm in the time specified by the user; and PICO Express FPGA that synthesizes algorithms into a hardware application engine along with standard interfaces and subsystem control to ensure integration into rest of the system. It also provides PICO Extreme, an optimizing compiler that uses a recursive system composition methodology to transform a sequential, untimed C algorithm into register transfer language, creating a complete application from a single C program; and PICO EXTREME FPGA, an algorithmic synthesis technology for FPGA design. The company's products are used in audio, video, imaging, wireless, and security applications. Synfora was founded in 2003 and is headquartered in Mountain View, California with additional offices in Shin Yokohama, Hyogo, and Tokyo, Japan; Seoul, Korea; Bernin, France;	Synopsys Inc. (NasdaqGS:SNPS)	Foundation Capital; U.S. Venture Partners; Wafra Partners; ATA Ventures; Xilinx Inc., Investment Arm	-	-	-	Synopsys Inc. (NasdaqGS: SNPS) acquired technology, engineering resources and other assets of Synfora, Inc. from U.S. Venture Partners, Foundation Capital, ATA Ventures and other shareholders on June 10, 2010. The financial terms of the deal were not disclosed.
6/10/2010 Announced	eglu Business Technologies, Inc.	eglu Business Technologies, Inc. provides customer interaction management software solutions for enterprises. It offers InterAct suite, which performs information extraction from data source; InterAct executive suite, which enables users to set and communicate interaction management objectives based on business strategies; InterAct supervisor suite, which provides a view of interaction management performance from shift to shift; InterAct business expert suite, which is designed for the trained system user, and used to edit and input business rules to the system; and InterAct designer suite, which is used to create the base-level instructions for the decision engine. The company also provides InterAction manager, which enables customer-facing enterprises to handle circumstances in customer interaction zones; InterAction decision engine, which produces visual callouts that guide agents to possible action; Employee Effectiveness Monitor, which provides individualized guidance for customer-facing employees by incorporating information from workforce optimization applications; InterAct design and control set, an interface that enables users to independently manage and apply changes to	NICE Systems Ltd. (TASE:NICE)	Evergreen Venture Partners; Cedar Fund; Giza Venture Capital; Plenus; Argonaut Ventures LLC	35.00	-	-	NICE Systems Ltd. (TASE: NICE) signed an agreement to acquire eglu Business Technologies, Inc. for \$35 million in cash on June 10, 2010. Under the agreement, NICE will acquire eglu for a total cash consideration of approximately \$29 million. The transaction price may be increased by up to an additional \$6 million, subject to certain performance criteria. Omer Geva, co-founder and Chief Executive Officer of eglu, and eglu management and professional teams will join NICE. The deal is subject to the satisfaction of customary closing conditions and is anticipated to close during the third quarter of 2010. The deal is expected to be accretive to NICE on a non-GAAP fully diluted EPS basis starting first quarter 2011 and to be slightly dilutive on a non-GAAP earning per fully diluted share basis in each of the last two quarters of 2010.
6/10/2010 Announced	Vertafore, Inc.	Vertafore, Inc. provides software and services for the insurance industry. It offers insurance-specific solutions for managing critical business activities, including agency management, online hosting, business analysis and reporting, real-time comparative rating, and benefits agency management. The company was formerly known as AMS Group. Vertafore, Inc. is headquartered in Bothell, Washington.	TPG Capital	Hellman & Friedman LLC; JMI Equity	1400.00	-	-	TPG Capital entered into a definitive agreement to acquire Vertafore, Inc. from Hellman & Friedman and JMI Equity for \$1.4 billion in cash on June 10, 2010. The transaction is subject to regulatory approvals and is expected to close in the third quarter of 2010.
6/9/2010 Closed	CA Technologies, Information Governance Business	CA Technologies, Information Governance Business offers federated records management, eDiscovery, email archiving, mail box management, retention management and business process automation services. The assets include federated and physical records management product CA Records Manager and CA Message Manager, a solution for capturing and managing all messages. CA Technologies is based in Islandia, New York.	Autonomy Corp. plc (LSE:AU.)	CA Technologies (NasdaqGS:CA)	-	-	-	Autonomy Corp. plc (LSE: AU.) agreed to acquire information governance business from CA Technologies (NasdaqGS: CA) on June 9, 2010. The financial terms of the deal were not disclosed. CA Technologies Information Governance employees will join Autonomy. The transaction is subject to customary closing conditions and is expected to close in third quarter of 2010. The transaction is not expected to have a material impact on Autonomy's 2010 prospects or results, neither on revenue nor profits, nor on cash or cash flows.

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Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/9/2010 Closed	Liquid Machines, Inc.	Liquid Machines, Inc. provides enterprise rights management solutions to companies in consulting, financial services, government, legal, manufacturing, and healthcare industries. Its products include Document Control software that controls access to and usage of electronic information; Email Control, which enables secure messaging by automatically encrypting regulated information, intellectual property, or vulnerable company information; and WorkGroup Editions that enable organizations to focus on protecting information managed by human resources, finance, and legal departments. The company provides Gateway for SharePoint that extends automatic rights management protection to various file formats and graphic files; Gateway for BlackBerry, which enables BlackBerry smartphone users to read and send protected emails and attachments; Fileshare Gateway that allows customers to secure regulated and confidential documents, spreadsheets, presentations, and electronic files that exists on network servers and file shares; Document Control for SolidWorks enables organizations to secure design intellectual property and control access to outdated versions; Google Mini Gateway,	Check Point Software Technologies Ltd. (NasdaqGS:CHKP)	Atlas Venture LLP; Draper Fisher Jurvetson; Goldman Sachs Group, Merchant Banking Division; RRE Ventures LLC; Masthead Venture Partners; DFJ New England	-	-	-	Check Point Software Technologies Ltd. (NasdaqGS: CHKP) acquired Liquid Machines, Inc. from a group of sellers on June 9, 2010. The financial terms of the deal were not disclosed. The group of sellers includes Draper Fisher Jurvetson, Atlas Venture LLP, Atlas Venture Fund VI, L.P., Masthead Venture Partners, Masthead Venture Partners, L.P., RRE Ventures LLC, Goldman Sachs Group, Merchant Banking Division, DFJ New England and DFJ New England Fund, L.P. The deal has been received government and regulatory approvals.
6/9/2010 Announced	Eclipsys Corporation (NasdaqGS:ECLP)	Eclipsys Corporation operates as a healthcare information technology company in North America, the AsiaPacific, and the Middle East. It provides integrated clinical, revenue cycle, and performance management software; and professional services that assist healthcare organizations and physicians enhance their clinical, financial, and operational processes. The company's software enables physicians, nurses, and other clinicians to coordinate care through a shared electronic medical record, place orders, and access and share information about patients. Its software also facilitates patient admissions, scheduling, invoicing, inventory control, and cost accounting, as well as supports clinical and financial planning and analysis. In addition, the company provides various services related to its software, which include software and hardware maintenance; professional services consisting of implementation, integration, training, and consulting; remote hosting of its software; outsourcing; network services; third-party healthcare information technology applications; and the sale of computer hardware. Eclipsys markets its software to healthcare providers of various sizes and specialties, including community hospitals,	Allscripts-Misys Healthcare Solutions, Inc. (NasdaqGS:MDRX)	-	1169.81	2.26	21.58	Allscripts-Misys Healthcare Solutions, Inc. (NasdaqGS: MDRX) entered into a definitive agreement to acquire Eclipsys Corporation for \$1.3 billion in stock on June 9, 2010. Eclipsys stockholders will receive 1.2 shares of Allscripts for each share of Eclipsys which represents a 19 percent premium based on the June 8, 2010 closing price. In case of termination of the transaction, Eclipsys or Allscripts, as the case may be, may be required to reimburse the other's transaction expenses related to the Merger up to \$5 million, or pay to the other a termination fee of approximately \$17.7 million or \$40 million, depending on the date on which the Merger Agreement is terminated and the reasons for termination. The transaction is expected to be accretive to Allscripts Non-GAAP earnings beginning in calendar 2011.
6/9/2010 Announced	CT Summation, Inc.	CT Summation, Inc. provides litigation support software and electronic data discovery solutions. Its products include Discovery Cracker, which provides solution suite from discovery through trial; Enterprise that is to collaborate through network or Web; iBlaze, a litigation support solution; WebBlaze, a Web-based litigation support application; CaseVault, a subscription-based hosting service; TranSendCR Plus, which creates links between specific transcript text and exhibit files; and ViewerRT, which is used to receive text feed from a court reporter's computer through real-time technology. The company also provides CaseVault Precision, an intelligent case assessment and review service, which combines attorney expertise, sampling, and technology to emulate reviewer judgments across ESI and scanned document collections to prioritize and accelerate the review process. In addition, it offers client services, such as installation, migration, management and administration, training, and custom solutions. The company serves law firms, corporations, and governmental departments. CT Summation, Inc. was formerly known as Summation Legal Technologies, Inc. The company was founded in 1988	AccessData Corporation	CT Corporation	-	-	-	AccessData Corporation signed an agreement to acquire CT Summation, Inc. from CT Corporation on June 8, 2010. AccessData Corporation will operate under the name AccessData Group, LLC. Wolters Kluwer will remain as a strategic investor in AccessData Group, with a minority stake in the company. In 2009 CT Summation had annual revenues of \$4.8 billion.
6/8/2010 Closed	Exalead S.A.	Exalead S.A. provides software for enterprise and Web search markets. It provides information access software, including CloudView that automatically collects, structures, and contextualizes volumes of unstructured and structured content scattered in the enterprise information cloud, as well as offers CloudView product editions, including CloudView 360 platform that transforms disparate pieces of corporate data into pervasive and contextualized building blocks of information, which can be used to construct a new breed of decision intelligence applications. The company's CloudView product editions also include CloudView Search Edition, an enterprise search engine that provides unified and contextual access to unstructured and structured data; and CloudView OEM Edition that is designed for ISVs that need a high-performance, scalable, and context-based embedded search solution. In addition, it offers On Demand products, including Web Search solutions for catalogs and for Websites; Websites for media portals, institutional sites, and enterprise portals; and BAAGZ, a new community-building solution for online portals. The company offers its On Demand products in ASP/SaaS mode. Further,	Dassault Systemes SA (ENXTPA:DSY)	Qualis SCA	161.57	8.39	-	Dassault Systemes SA (ENXTPA: DSY) acquired Exalead S.A. from Qualis SCA for €135 million on June 8, 2010. In 2009, Exalead generated revenues of €16.1 million.

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Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/8/2010 Closed	AutoSoft, Inc.	AutoSoft, Inc. develops, distributes, and supports dealership management systems (DMS) for automotive retailers in North America. It offers accounting solutions, such as Accounting System with a set of pre-defined journals and a pre-installed chart of accounts specific to dealership's franchise, as well as a payroll module that automatically calculates employee hours, technician labor times, and salesman commissions; and Service Writing system that enables users to control over workflow and enables to streamline paperwork. The company also provides Parts Management system that allows users to customize stocking levels, as well as includes the micro management feature, which provides for various master sources divided into sub-sources with categories; and Finance Assistant, a finance and insurance package that enables users to create deals, as well as enter various deal—cash, retail, lease, balloon, or wholesale transactions. In addition, it offers Traffic COP, a tool to manage and automate dealership customer relationships that provides DMS users a mean to realize additional sales, profitability, and customer satisfaction; and various DCS solutions. Further, the company provides laser-printed	TSI Auto Solutions Inc.	-	-	-	-	TSI Auto Solutions acquired AutoSoft Inc. on June 8, 2010. The financial terms of the transaction were not disclosed.
6/8/2010 Closed	Facton GmbH	Facton GmbH supplies software in the cost process optimization area. Using its software, product costs can be estimated and costed from an early stage, systematically and in all relevant departments, and then controlled during every phase of the production process. It serves the manufacturing industry. Facton services companies of the automotive segment and the consumer goods industry, as well as of mechanical engineering and plant construction sectors, of aerospace and medical technology. The company was founded in 1998 and is based in Dresden, Germany.	Hasso Plattner Ventures Management GmbH	-	-	-	-	Hasso Plattner Ventures I, L.P. managed by Hasso Plattner Ventures Management GmbH and management of Facton GmbH acquired unknown majority stake in Facton GmbH from Thoralf Nehls and Martin Nehls in a management buyout transaction on June 8, 2010.
6/7/2010 Closed	HEALTHCAREfirst Holding Company	HEALTHCAREfirst Holding Company through its subsidiary offers provides computer software products and related services to home healthcare and hospice agencies across the United States. The company is based in the United States. As of June 7, 2010, HEALTHCAREfirst Holding Company operates as a subsidiary of THL Credit, Inc.	THL Credit, Inc. (NasdaqGS:TCRD)	-	-	-	-	THL Credit, Inc. (NasdaqGS: TCRD) acquired a stake in HEALTHCAREfirst Holding Company on June 7, 2010.
6/7/2010 Closed	Entessa, Inc.	Entessa, Inc. provides logistics management software for the oil and gas industry. It offers Synthesis for Pipeline that manages every touch point between the field operation and the back office; and Synthesis for marine, which handles dock and vessel scheduling operations. The company also provides Synthesis for terminal, a solution that offers a real-time visibility to allow enterprise to forecast future inventory position and make decisions; and Synthesis for refineries, which provide refining enterprise's real time data and information to make decisions. In addition, it offers implementation, support, and training services. It offers its solutions in pipeline and terminal companies in North America. The company was incorporated in 2003 and is based in Houston, Texas. As of June 7, 2010, Entessa, Inc. operates as a subsidiary of Energy Solutions, Inc.	Energy Solutions, Inc.	-	-	-	-	Energy Solutions, Inc. acquired Entessa, Inc. on June 7, 2010. The financial terms of the transaction were not disclosed. Jo Webber has been appointed as Executive Chairman of Energy Solutions International and Brian Freed, Chief Executive Officer and Co-Founder of Entessa, has been named Chief Executive Officer of Energy Solutions International.
6/7/2010 Closed	Abaxia SAS	Abaxia SAS operates as a software developer providing mobile handset software solutions for network operators and handset manufacturers. It specializes in on-device solutions for activating the first screen of mobile devices. The company offers Mobile Portal, a mobile-embedded client-customized user interface that replaces the classical home page, and brings users one-click access to value-added services and information; and Mobile Finder, a mobile embedded software designed to simplify the offline and online search. It also provides Smart Agent, a mobile embedded software, which interacts with the handset environment to enhance Mobile Portal or other client software features; and Mobile Tag, an embedded application that can read tags and decipher them. Abaxia SAS was founded in 2001 and is headquartered in Neuilly sur Seine, France. As of June 7, 2010, Abaxia SAS operates as a subsidiary of HTC France Corporation.	HTC France Corporation	IDF CAPITAL; Xange Private Equity, S.A.	-	-	-	HTC France Corporation acquired Abaxia SAS for €11 million on June 7, 2010. HTC France Corporation will acquire 0.55 million ordinary shares and 0.23 million preferred shares. After the contract is signed, payment will be made in the end of June. The Board of Directors authorized the Chairperson to approve and execute the investment.
6/7/2010 Announced	Shanghai Oriental Legend Maker Software Technique Company Limited	Shanghai Oriental Legend Maker Software Technique Company Limited engages in the development of computer software and related matters. The company was incorporated in 1998 and is based in China. Shanghai Oriental Legend Maker Software Technique Company Limited operates as a subsidiary of Chengdu Oriental Legend Maker Information Industry Company Limited.	Chengdu Oriental Legend Maker Information Industry Company Limited	-	-	-	-	Chengdu Oriental Legend Maker Information Industry Company Limited agreed to acquire remaining 10% stake in Shanghai Oriental Legend Maker Software Technique Company Limited on June 7, 2010. After the completion of transaction, Shanghai OLM will become a wholly-owned subsidiary of Chengdu OLM.
6/4/2010 Closed	Phoenix Technologies Ltd., Assets Related to HyperSpace, HyperCore and Phoenix Flip	As of June 16, 2010, assets related to HyperSpace, HyperCore and Phoenix Flip of Phoenix Technologies Ltd. were acquired by Hewlett-Packard Company. Assets related to HyperSpace, HyperCore and Phoenix Flip of Phoenix Technologies Ltd. comprises Internet and operating system software. HyperSpace operates as instant-on access software for surfing Internet, checking email, online video, word processing, and spreadsheet. HyperCore operates as complimentary hypervisor for HyperSpace that allows it to run some windows services. Phoenix Flip allows users to toggle back and forth between two operating environments on the same device. Phoenix Technologies Ltd. is based in Milpitas, California.	Hewlett-Packard Company (NYSE:HPQ)	Phoenix Technologies Ltd. (NasdaqGM:PTEC)	11.80	-	-	Hewlett-Packard Company (NYSE: HPQ) entered into an asset purchase agreement to acquire assets related to HyperSpace, HyperCore and Phoenix Flip from Phoenix Technologies Ltd. (NasdaqGM: PTEC) for \$12 million in cash on June 4, 2010. Of the total consideration, \$10 million will be paid to Phoenix at or immediately following the closing and the remaining \$2 million will be deposited into an escrow account to be established in connection with the closing, which will be managed and paid pursuant to the terms of the asset purchase agreement and the escrow agreement. The escrow amount will be used to secure certain indemnification obligations of the Phoenix in favor of Hewlett-Packard. In connection with the transaction, upon the closing, Phoenix will grant Hewlett-Packard licenses for certain intellectual property in addition to the assets. The deal is subject to customary closing conditions and is expected to close in June 2010.

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Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/3/2010 Closed	ADB Systemer AS, Certain Trade and Assets	As of June 30, 2010, certain trade and assets of ADB Systemer AS were acquired by Aveva Solutions Limited. ADB Systemer AS, Certain Trade and Assets comprise software intellectual property, customer contracts, staff, and certain fixed assets. ADB Systemer AS is based in Sola, Norway.	Aveva Solutions Limited	ADB Systemer AS	6.43	-	-	Aveva Solutions Limited agreed to acquire certain trade and assets of ADB Systemer AS from ADB Systemer AS for £4.4 million on June 3, 2010. Aveva Solutions Limited has acquired the software intellectual property, customer contracts, staff and certain fixed assets of ADB Systemer AS. The acquisition is being funded from existing cash resources of Aveva Solutions Limited.
6/3/2010 Closed	Growth Technologies International, Inc. Prior to Reverse Merger with BulovaTech Labs, Inc.	As of June 29, 2010, Growth Technologies International, Inc was acquired by BulovaTech Labs, Inc., in a reverse merger transaction. Growth Technologies International, Inc. develops Web-based technologies for various types of businesses. Its software programs and online solutions bridge the gap between customers, online portals, and businesses. The company was formerly known as Growth Technologies, Inc. and changed its name to Growth Technologies International, Inc. in February 2008. Growth Technologies International was founded in 2004 and is based in Tampa, Florida.	Growth Technologies International, Inc. (OTCPK:GRWT)	-	-	-	-	BulovaTech Labs, Inc. agreed to acquire Growth Technologies International, Inc (OTCPK: GRWT) in a reverse merger transaction on June 3, 2010. As a result of the acquisition Bulova Technologies Group, Inc. parent of BulovaTech Lab, will hold 90% of issued and outstanding common stock of Growth Technologies.
6/3/2010 Closed	Oxeco plc (AIM:OXE)	Oxeco Plc, through its subsidiary, Oxray, Ltd., provides molecular structure determination software services to industries and academic institutions in the United Kingdom. The company is developing X-ray crystallography structure determination software and intends to use a Web portal to maximize the extent to which the service can be automated. Its X-ray crystallography helps in structural characterization of crystalline substances ranging from simple salts to complex proteins. The company was founded in 2006 and is based in London, the United Kingdom.	Tissue Regenix Ltd.	ORA Capital Partners Ltd. (AIM:ORA)	-	-	-	Tissue Regenix Ltd. agreed to acquire Oxeco plc (AIM: OXE) from ORA Capital Partners Ltd. (AIM: ORA) and other stakeholders on June 3, 2010 in a reverse merger transaction. The aggregate consideration for the acquisition is £12 million to be satisfied by the allotment of 240 million new ordinary shares to be issued and credited as fully paid to shareholders of Tissue Regenix at £0.05 per share.
6/3/2010 Announced	Astra Capital Limited (ASX:AKR)	Astra Capital Limited engages in the development and commercialization of online and offline payment software applications in Australia. The company provides payment and related services to companies selling in China through the Internet and other channels. It offers BilltoBill service, which enables merchants to accept payments from their customers by international credit cards, local proprietary cards, and other methods of payment. Astra Capital Limited was formerly known as FCPB Investments Limited and changed its name to Astra Capital Limited in April 2009. The company was incorporated in 1969 and is based in Melbourne, Australia.	Taverners No. 12 Unit Trust	-	2.89	4.10	-	Taverners No. 12 Unit Trust made an offer to acquire Astra Capital Limited (ASX: AKR) for AUD 18.8 million in cash on June 3, 2010. Taverners No. 12 Unit Trust will acquire each share at AUD 0.90. The deal is subject to a minimum tender of acquiring at least 90% of the Astra Capital's shares. The Directors of Astra Capital Limited recommended the shareholders to take no action until further advised.
6/3/2010 Announced	Complinet Ltd.	Complinet Ltd. publishes information and provides software solutions to the international financial services industry. Complinet Ltd. was founded in 1997 and is based in London, the United Kingdom.	Thomson Reuters Corporation (TSX:TRI)	SPARK Ventures plc (AIM:SPK)	-	-	-	Thomson Reuters Corporation (TSX: TRI) agreed to acquire Complinet Ltd. from SPARK Ventures plc (AIM: SPK) on June 3, 2010. The financial terms of the transaction were not disclosed. Complinet's team will be joining Thomson Reuters Corporation. After the acquisition, Pilling will continue to lead Complinet and will report to Peter Warwick, Chief Executive Officer of Thomson Reuters. The transaction is expected to close in the second quarter.
6/2/2010 Closed	Information Development Consultants, Inc.	Information Development Consultants, Inc. engages in developing, implementing, and supporting on-demand financial ERP fund accounting software for government and non-profit agencies in the United States and independent nations in the Pacific. The company offers 4gov, a Web-based financial management ERP system that meets the daily needs of public sector organizations and maintains continuity of operations during and after disasters; and PlusFund, which provides fund accounting, encumbrance accounting, budget management and control, and treasury fund accounting. It serves nonprofits, foundations, agencies, school districts, parks, airports, social service organizations, and local/state/federal governments. The company was founded in 1975 and is headquartered in Chicago, Illinois. As of June 2, 2010, Information Development Consultants, Inc. operates as a subsidiary of gomembers, Inc.	gomembers, Inc.	Phenomenelle Angels Management, LLC	-	-	-	gomembers, Inc. acquired Information Development Consultants, Inc. on June 2, 2010. The financial terms of the deal were not disclosed. Information Development Consultants, Inc. Carolyne Turner and Daryl McPherson, Founders and Senior Executives at Information Development Consultants, Inc. are joining CDC Software Corporation. The acquisition is expected to be earnings accretive immediately.
6/2/2010 Closed	Bridgelogix Corporation	Bridgelogix Corporation provides a set of barcode data collection solutions for Infor ERP solutions. It offers barcode data collection solutions for applications, such as Baan, BPCS, ERPLN, and ERPLX. The company serves aerospace and defense, automotive, consumer packaged goods, high-tech electronics, food and beverage, industrial machinery and equipment, life sciences, packaging, and cable industries. Bridgelogix Corporation was founded in 1999 and is based in Tulsa, Oklahoma. As of June 2, 2010, Bridgelogix Corporation operates as a subsidiary of Infor Global Solutions, Inc.	Infor Global Solutions, Inc.	-	-	-	-	Infor Global Solutions, Inc. acquired Bridgelogix Corporation on June 2, 2010. The financial terms of the transaction were not disclosed.
6/2/2010 Closed	Telrex LLC	Telrex LLC provides call center and workforce optimization software solutions for businesses. The company provides solutions for business, call centers, service providers, custom integration, regulatory compliance, and VoIP call recording and monitoring. It sells its solutions through a reseller network. Telrex LLC was founded in 2000 and is based in Kirkland, Washington. As of June 2, 2010, Telrex LLC operates as a subsidiary of Mettoni Limited.	Mettoni Limited	-	-	-	-	Mettoni Inc. acquired Telrex LLC on June 2, 2010. The financial terms of the transaction were not disclosed.
6/2/2010 Closed	Invite Media, Inc.	Invite Media, Inc. operates as an advertising technology company. It builds and provides a technology platform upon which agencies, ad networks, and media buyers build and manage their businesses. The company was founded in 2007 and is based in Philadelphia, Pennsylvania. As of June 2, 2010, Invite Media, Inc. operates as a subsidiary of Google Inc.	Google Inc. (NasdaqGS:GOOG)	Comcast Interactive Capital; First Round Capital	-	-	-	Google Inc. (NasdaqGS: GOOG) acquired Invite Media, Inc. from First Round Capital, Comcast Interactive Capital and other investors on June 2, 2010. The financial terms of the deal were not disclosed. Google Inc plans to leave Invite running as a stand-alone unit.

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6/2/2010 Closed	City Financials Ltd.	City Financials Ltd. develops and supplies treasury management software solutions in America, Europe, and Australia. It offers eTC, a treasury workstation covering various aspects of corporate treasury system requirements. The company was founded in 1998 and is based in London, the United Kingdom with additional offices in Essex, the United Kingdom; and Sydney, Australia, as well as sales and support operations in the United Kingdom, the United States, and Australia. As of June 2, 2010, City Financials Ltd. operates as a subsidiary of Wall Street Systems Delaware, Inc.	Wall Street Systems Delaware, Inc.	-	-	-	-	Wall Street Systems Delaware, Inc. acquired City Financials on June 2, 2010. The financial terms of the deal were not disclosed. Wall Street Systems Delaware, Inc. will integrate City Financials' corporate treasury business into its existing portfolio of treasury assets.
6/1/2010 Closed	echoTechnology, LLC	echoTechnology, LLC produces software solutions to manage SharePoint platform. It offers echo for SharePoint that helps IT professionals to update, test, deploy, and configure the SharePoint platform; echo FileLoader, a utility for migrating file share content, folder structures, and permissions into SharePoint environment; and Outlook PowerTool Plus that improves the SharePoint experience for administrators and developers by providing multi-document and multi-line item capability on a site collection. The company also provides SharePoint Spy, a tool that allows users to spy into the internal data of SharePoint; and SubSites Web Part, a Web part that shows the sub Webs for the current user. In addition, it offers support and maintenance services. The company is based in Seattle, Washington with additional offices in Europe and the Asia Pacific. As of June 1, 2010, echoTechnology, LLC operates as a subsidiary of Axceler, Inc.	Axceler, Inc.	-	-	-	-	Axceler, Inc. acquired echoTechnology on June 1, 2010. The financial terms of the deal were not disclosed. echoTechnology will continue to operate from its Seattle area offices. All the employees will be retained.
6/1/2010 Closed	Plaisir Informatique S.A.R.L.	Plaisir Informatique S.A.R.L. specializes in the development of competencies and data migration software tools for the Banking and Insurance sector. The company was incorporated in 1983 and is based in Plaisir, France. As of June 1, 2010, Plaisir Informatique S.A.R.L. operates as a subsidiary of Capgemini Financial Services UK Ltd.	Capgemini Financial Services UK Ltd	-	-	-	-	Capgemini Financial Services acquired Plaisir Informatique on June 1, 2010. The financial terms of the deal were not disclosed.
6/1/2010 Announced	Telephonetics Plc (AIM:TPH)	Telephonetics plc, together with its subsidiaries, provides premises-based and hosted speech recognition and voice automation solutions to private and public sector organizations in the United Kingdom. It serves health, local government, corporate, financial, call centre, and entertainment industries. The company was founded in 1993 and is based in Hemel Hempstead, the United Kingdom.	Netcall plc (AIM:NET)	-	7.19	0.47	5.93	Netcall plc (AIM: NET) signed an agreement to acquire Telephonetics Plc (AIM: TPH) for £10 million from Michael Neville, Mark Brooks, Anthony McKay and William Bugar on June 1, 2010. As per the terms of the acquisition, Netcall plc will offer 0.3077 shares and £0.05 in cash for each share of Telephonetics. A part of the transaction will be financed from Netcall raising a total of £4.25 million by the issue of approximately 22.37 million shares at £0.19 per share and the cash consideration will be financed by a £4.0 million bridging loan facility and Netcall's existing cash balances. Telephonetics has agreed to pay Netcall an inducement fee equal to 1% of the value of Telephonetics if: (i) a competing proposal is announced and is successful; or (ii) the Telephonetics Board's recommendation is withdrawn, qualified or modified; or (iii) the Telephonetics shareholders' resolutions required to implement the acquisition are not passed; or (iv) there is a breach any of its exclusivity undertakings by Telephonetics.
6/1/2010 Announced	Occam Direct Marketing Limited	Occam Direct Marketing Limited provides marketing and business solutions. The company offers zebra, a customer and prospect management tool; prospector, a prospect pool solution; and reciprocate, a cooperative solution for the charity sector. Occam Direct Marketing Limited was founded in 1993 and is based in Radstock, United Kingdom with additional offices in London and Edinburgh, United Kingdom.	St. Ives plc (LSE:SIV)	ISIS Equity Partners LLP	15.05	-	-	St. Ives plc (LSE: SIV) agreed to acquire Occam Direct Marketing Limited from ISIS Equity Partners LLP, James Bagan, Scott Logie, Benjamin McGinn, Thomas Jones, Ian McNamara, Kevin Borley and an Employee Benefit Trust for £10.4 million on June 1, 2010. St. Ives plc will pay debt-free consideration in cash except that 20% of the consideration payable to the Management Team will be satisfied by the issue of up to 0.25 million new St Ives ordinary shares. The consideration will be subject to an adjustment to reflect the working capital position and the audited EBITDA of Occam for the year ended May 31, 2010. Following the acquisition, Occam will operate as a wholly owned subsidiary of St Ives and will continue to be managed by the management team.