

## **MWS Index<sup>®</sup> Description**

The MWS Index<sup>®</sup> is a market-value-weighted index. The representation of each security in the index is proportional to its last sales price times the total number of shares outstanding, relative to the total market value of the respective index.

The formula used to for determining the index value is as follows:

$$\text{Index Level} = \frac{\text{Current Market Value}}{\text{Adjusted Base Period Market Value}} \times \text{Base Value}$$

$$\text{Adjusted Base Period Market Value} = \frac{\text{Current Market Value After Adjustments}}{\text{Current Market Value Before Adjustments}} \times \text{Previous Base Period Market Value}$$

Adjustments for securities being added to or deleted from the index, or capitalization changes, are made periodically. Stock splits and stock dividends are likewise adjusted for during the process. In the case of cash dividends, no adjustment is made.

The index starts on January 3<sup>rd</sup>, 2005 with a value of 1000. The IT Services & BPO space includes 69 companies traded in the US Stock Markets (NYSE, NASDAQ, and OTC Market). The IT Supply Chain Services space includes 25 companies while the Software space includes 38 companies.

## **Company List for MWS Index<sup>®</sup>**

***Ticker Company Name***

**IT Services & BPO**

**Offshore Outsourcing**

CTSH Cognizant Technology Solutions Corp.  
 SYNT Syntel Inc.

**Commercial IT Professional Services**

ACN Accenture Ltd.  
 UIS Unisys Corp.  
 PER Perot Systems Corp.  
 SAPE Sapient Corp.  
 CBR CIBER, Inc.  
 PRFT Perficient Inc.  
 NSTC Ness Technologies Inc.  
 DTPI Diamond Management & Technology Consultants, Inc.

ELOY eLoyalty Corp.

***Ticker Company Name***

**IT Supply Chain Services**

**IT Resellers**

BBOX Black Box Corp.  
 PLUS ePlus Inc.  
 GTSI GTSI Corp.  
 PMRY Pomeroy IT Solutions Inc.  
 ENPT En Pointe Technologies Inc.

**IT Retailers**

BBY Best Buy Co. Inc.  
 SPLS Staples Inc.  
 ODP Office Depot, Inc.  
 OMX OfficeMax Inc.

**IT Product Distributors**

AVT Avnet Inc.

ITIG Intelligroup Inc.  
 EDGW Edgewater Technology Inc.  
 ZANE Zanett Inc.  
 ANLY Analysts International Corp.  
 TMNG Management Network Group Inc.

**IT Staff Augmentation**

kely.A Kelly Services Inc.  
 KFRC Kforce Inc.  
 CDI CDI Corp.  
 CITP Comsys IT Partners, Inc.  
 HHGP Hudson Highland Group Inc.  
 SFN Spherion Corp.  
 CFS Comforce Corp.  
 CTGX Computer Task Group Inc.

**Financial IT Services**

FISV Fiserv Inc.  
 ADS Alliance Data Systems Corporation  
 EFX Equifax Inc.  
 TSS Total System Services, Inc.  
 GPN Global Payments Inc.  
 JKHY Jack Henry & Associates Inc.  
 FADV First Advantage Corp.  
 SONE S1 Corp.  
 CYBS CyberSource Corp.  
 ORCC Online Resources Corp.

**Governmental IT Professional Services**

CAI CACI International Inc.  
 SRX SRA International Inc.  
 MANT ManTech International Corp.  
 MMS MAXIMUS Inc.  
 HCKT The Hackett Group, Inc.  
 DRCO Dynamics Research Corp.  
 TIER Tier Technologies Inc.  
 WYY WidePoint Corp.

**IT Outsourcing**

CSC Computer Sciences Corp.  
 AKA  
 M Akamai Technologies Inc.  
 IGTE iGATE Corp.  
 KEYN Keynote Systems Inc.  
 TEAM TechTeam Global Inc.

**Business Process Outsourcing - Voice**

CVG Convergys Corp.  
 TTEC TeleTech Holdings Inc.  
 HHS Harte-Hanks Inc.  
 IUSA infoUSA Inc.  
 SYKE Sykes Enterprises Inc.  
 ICTG ICT Group Inc.  
 APAC APAC Customer Services Inc.

ARW Arrow Electronics Inc.  
 IM Ingram Micro Inc.  
 AXE Anixter International Inc.  
 TECD Tech Data Corp.  
 SCSC ScanSource Inc.  
 SNX SYNEX Corp.  
 CELL Brightpoint Inc.  
 BELM Bell Microproducts Inc.  
 RELL Richardson Electronics Ltd.  
 NUHC Nu Horizons Electronics Corp.

**IT Direct Marketers**

AGYS Agilysys Inc.  
 NSIT Insight Enterprises Inc.  
 SYX Systemax Inc.  
 PCCC PC Connection Inc.  
 MALL PC Mall Inc.

**Software**

**Enterprise Applications**

SAP SAP AG  
 INTU Intuit Inc.  
 PMTC Parametric Technology Corp.  
 LWSN Lawson Software Inc.  
 AZPN Aspen Technology Inc.  
 ECLP Eclipsys Corp.  
 CNQR Concur Technologies, Inc.  
 MAN  
 H Manhattan Associates, Inc.  
 JDAS JDA Software Group Inc.  
 ARBA Ariba Inc.  
 CHRD Chordiant Software Inc.  
 RADS Radiant Systems Inc.  
 ITWO I2 Technologies, Inc.  
 RTLX Retalix Ltd.  
 ACTU Actuate Corp.  
 KANA KANA Software Inc.

**Middleware, Tools & Integration**

CTXS Citrix Systems, Inc.  
 CPWR Compuware Corp.  
 SY Sybase, Inc.  
 TIBX Tibco Software Inc.  
 PRGS Progress Software Corp.

**IT Management Software**

SYMC Symantec Corp.  
 CA CA, Inc.  
 VRSN VeriSign Inc.  
 BMC BMC Software Inc.  
 CHKP Check Point Software Technologies Ltd.  
 MFE McAfee Inc.  
 QSFT Quest Software Inc.

SRT StarTek Inc.

RMKR Rainmaker Systems Inc.

**Business Process Outsourcing - Non-voice**

ADP Automatic Data Processing, Inc.

PAYX Paychex Inc.

ACS Affiliated Computer Services, Inc.

IRM Iron Mountain Inc.

DST DST Systems Inc.

HEW Hewitt Associates Inc.

ACXM Acxiom Corp.

WW Watson Wyatt Worldwide Inc.

DRIV Digital River Inc.

GSIC GSI Commerce Inc.

CSGS CSG Systems International Inc.

GVHR Gevity HR Inc.

EBIX Ebix Inc.

SNWL SonicWALL Inc.

ENTU Entrust Inc.

**Business Software**

ADBE Adobe Systems Inc.

FIC Fair Isaac Corp.

MSTR MicroStrategy Inc.

INFA Informatica Corp.

BLKB Blackbaud Inc.

ADVS Advent Software, Inc.

SPSS SPSS Inc.

VIGN Vignette Corporation